

## Land (Revocation of Reservations) Bill EXPLANATORY MEMORANDUM

Clause 1 sets out the purposes of the Act.

Clause 2 provides that section 9 is deemed to have come into operation on 30 June 1992 and that the remainder of the Act comes into operation on Royal Assent.

Clause 3 provides for the revocation of the reservation and Crown Grant over the Southern Cross Hotel site.

Clause 4 provides for the Governor in Council to approve a plan of survey and for the subsequent revocation of the reservation of the portion of the Victoria College of Agriculture and Horticulture formerly occupied by the Institute of Plant Sciences.

Clause 5 provides for revocation of the reservation of a portion of the Lakeside Psychiatric Hospital site.

Clause 6 amends the Melbourne Market and Park Lands Act 1933 as a consequence of the revocation of the reservation and Crown Grant over the Southern Cross Hotel site.

Clause 7 repeals the Melbourne Market and Park Lands Act 1955 which has no effect once the Crown Grant and reservation over the Southern Cross Hotel are revoked.

Clause 8 amends the Melbourne Lands and Market Sites Act 1991, to remove provisions which are superseded by other provisions of this Bill.

Clause 9 corrects a reference to a reserve in the Melbourne University (VCAH) Act 1992.

Clause 10 provides that on the revocation of the reservations in this Bill the land is deemed to be unalienated Crown land.

Clause 11 provides the Minister with power to sell the parcels of land dealt with in this Bill.

Clause 12 provides for the amendment of records relating to title to land.

Clause 13 provides that no compensation is payable by the Crown for anything arising out of this Act.

Clause 14 provides that it is the intention of this section to limit the Supreme Court's jurisdiction to the extent necessary to prevent the awarding of compensation.

Schedule contains the details of the reservations to be revoked by the provisions of the Bill.

