

# Renewable Energy Authority Victoria (Amendment) Bill

## Circulation Print

### EXPLANATORY MEMORANDUM

- Clause 1 sets out the purpose of the Act, which is to amend the **Renewable Energy Authority Victoria Act 1990** to change the name of that Act and to change the name and functions of the Renewable Energy Authority Victoria.
- Clause 2 provides for commencement of the Act to occur on 1 July 2000.
- Clause 3 replaces the existing purpose provision to reflect that the new purpose of the **Renewable Energy Authority Act 1990** will be to establish and regulate the Sustainable Energy Authority Victoria.
- Clause 4 amends the **Renewable Energy Authority Victoria Act 1990** to reflect the change of name to the Renewable Energy Authority Victoria. The name of the body corporate, the definition of "Authority" and the heading to Part 2 of the **Renewable Energy Authority Victoria 1990** will be amended to reflect the name change.
- Clause 5 substitutes new objectives and functions for the Authority.
- Clause 6 allows the Authority to lend or grant up to \$25 000 to a person or body in one year without the consent of the Minister and increases from \$100 000 to \$250 000 the Authority's limit for entering into agreements without the consent of the Minister.
- Clause 7 replaces the existing transitional provisions which are no longer relevant with new transitional provisions. The Act provides that the Authority is to be the same body as the former Authority for legal purposes despite the name change. Any references to the former Authority in any documents should be taken to be references to the Authority. Any references to the **Renewable Energy Authority Victoria Act 1990** in any documents should

be taken to be references to the **Sustainable Energy Authority Victoria Act 1990**. The Act also provides that the members of the Renewable Energy Authority Victoria will cease to hold office immediately before the commencement of the Act.

- Clause 8 makes a consequential amendment to the heading to Part 4 of the **Renewable Energy Authority Victoria Act 1990**.
- Clause 9 changes the title of the **Renewable Energy Authority Victoria Act 1990** to the **Sustainable Energy Authority Victoria Act 1990**.