

# **Racing (Fixed Percentage Distribution) Bill**

## **EXPLANATORY MEMORANDUM**

*Clause 1* contains the provision relating to the short title.

*Clause 2* provides that the commencement of the Act shall be on a day proclaimed by the Governor in Council and published in the *Government Gazette*.

*Clause 3* provides that the *Racing Act 1958* is the Principal Act.

*Clause 4 (a)* amends section 1161 (1A) by substituting a scheme of fixed percentage distribution of the surplus of the Totalizator Agency Board whereby in any year—

horse racing clubs receive 73·25 per centum;

harness racing clubs receive 18·00 per centum;

greyhound racing clubs receive 8·75 per centum.

*(b)* repeals paragraph *(d)* of sub-section (1B) as this is no longer relevant.

*Clause 5 (1)* repeals section 16 of the *Racing (Amendment) Act 1983* which had inserted a “sunset clause” provision in respect of the matters contained in that Act.

*Clause 5 (2)* repeals the *Racing (Amendment) Act 1984* which had extended the original sunset date of 1 April 1985 in the *Racing (Amendment) Act 1983* to a date of 1 April 1987.

The provisions of the *Racing (Amendment) Act 1983* will therefore not be subject to any sunset date.

