

Valuation of Land (Amendment) Bill

EXPLANATORY MEMORANDUM

The purpose of this Bill is to reform the law relating to the valuation of land and the registration of valuers.

Clause 1 Purpose

The purpose of this Act is to amend the *Valuation of Land Act 1960*—

- (a) in relation to—
 - (i) the Valuers' Qualification Board;
 - (ii) secrecy provisions; and
 - (iii) freedom of information; and
- (b) to insert with changes certain provisions relating to valuation from the *Local Government Act 1958*.

Clause 2 Commencement

This Act comes into operation on a day or days to be proclaimed.

Clause 3 Principal Act

In this Act, the *Valuation of Land Act 1960* is called the Principal Act.

Clause 4 Application of New Valuation Provisions

The effective date of the new valuation provisions is specified.

Clause 5 Definitions

This clause sets out the definitions applicable in the Act—transferred (with amendments) from the *Local Government Act 1958*:

- the definition of “Unimproved Capital Value” is removed and replaced with “Site Value”; and
- the definition of “Farm Land” is amended to emphasise that such land is used *primarily* for primary production.

Clause 6

Describes information held by the Valuer-General that is subject to the secrecy provisions.

Clause 7

- (a) Allows for the appointment of an additional member of the Board.
- (b) Allows the Valuers' Qualification Board to extend registration of valuers to categories of property in addition to areas of Victoria.
- (c) Enables appeals relating to decisions of the Valuers' Qualification Board to be heard by the Administrative Appeals Tribunal instead of the Supreme Court.

Clause 8

Transfers provisions from the *Local Government Act 1958* to the *Valuation of Land Act 1960*, with minor amendments.

Clause 9

Amends the *Valuation of Land Act 1960* to allow prescription by regulations of the monetary limits which determine mechanisms for appeals against valuations.

Clause 10

Amends the *Valuation of Land Act 1960* to enable the Director-General of Property and Services to have access to valuation material for the purposes of the Freedom of Information Act.

Clause 11

- (1) Repeals those sections of the *Local Government Act 1958* which are transferred to the *Valuation of Land Act*.
- (2) Provides that "land" is substituted for "property" in certain sections of the *Valuation of Land Act 1960*.