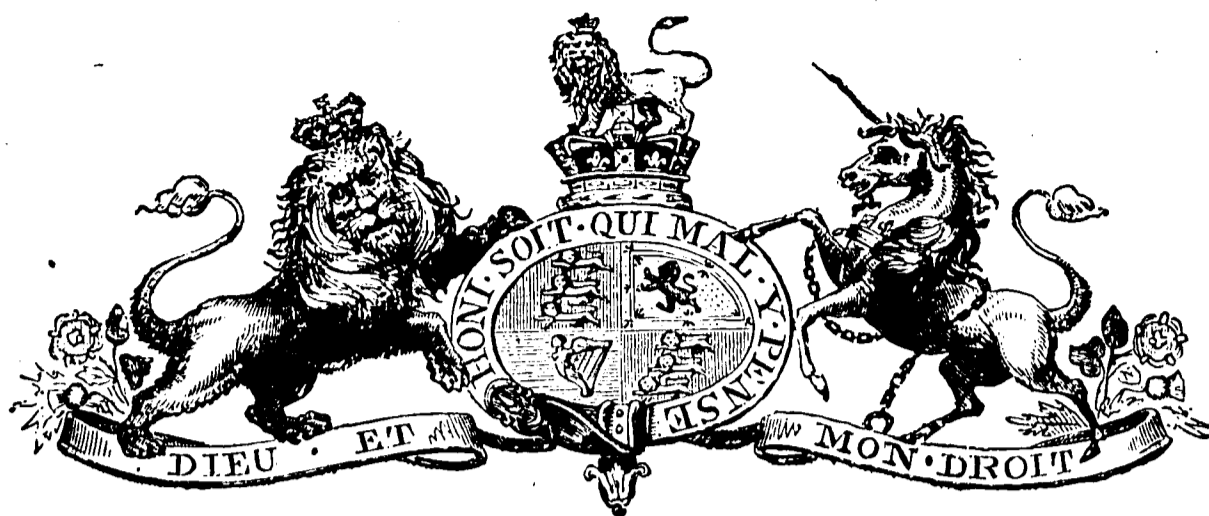


VICTORIA.



ANNO SECUNDO

EDWARDI SEPTIMI REGIS.

No. 1784.

An Act for enabling Bodies Corporate to hold Property in Joint Tenancy.

[8th August, 1902.]

BE it enacted by the King's Most Excellent Majesty by and with the advice and consent of the Legislative Council and the Legislative Assembly of Victoria in this present Parliament assembled and by the authority of the same as follows (that is to say) :—

1. This Act may be cited as the *Bodies Corporate (Joint Tenancy) Act 1902.* Short title.

2. (1) A body corporate shall be capable of acquiring and holding any real or personal property in joint tenancy in the same manner as if it were an individual, and where a body corporate and an individual or two or more bodies corporate become entitled to any such property under circumstances or by virtue of any instrument which would if the body corporate had been an individual have created a joint tenancy they shall be entitled to the property as joint tenants.

Power for corporations to hold property as joint tenants.

62 & 63 Vict: cap. 20 s. 1.

Provided that the acquisition and holding of property by a body corporate in joint tenancy shall be subject to the like conditions and restrictions as attach to the acquisition and holding of property by a body corporate in severalty.

(2) Where a body corporate is joint tenant of any property then on its dissolution the property shall devolve on the other joint tenant.

MELBOURNE:

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