

No. 5638.

An Act to amend Sections Sixty-one and Sixty-two
of the *Co-operative Housing Societies Act* 1944.

[7th October, 1952.]

BE it enacted by the Queen's Most Excellent Majesty by and with the advice and consent of the Legislative Council and the Legislative Assembly of Victoria in this present Parliament assembled and by the authority of the same as follows (that is to say):—

Short title
construction
and citation.

Nos. 5055, 5118,
5171, 5357, 5415,
5502, 5564.

1. This Act may be cited as the *Co-operative Housing Societies (Guarantees and Indemnities) Act* 1952 and shall be read and construed as one with the *Co-operative Housing*

Societies

Societies Act 1944 (hereinafter called the Principal Act) and the Acts amending the same which Acts and this Act may be cited together as the Co-operative Housing Societies Acts.

2. In sub-section (1) of section sixty-one of the Principal Act as amended by any Act for the words "Thirty-two million pounds" there shall be substituted the words "Forty million pounds".

Amendment of No. 5055 s. 61 as amended by Nos. 5118 s. 9, 5171 s. 2, 5357 s. 7, 5415 s. 3, 5502 s. 7, 5564 s. 6.

Increase of maximum liability under guarantees.

3. For paragraph (a) of sub-section (1) of section sixty-two of the Principal Act as amended by any Act there shall be substituted the following paragraph:—

Amendment of No. 5055 s. 62 as amended by Nos. 5357 s. 8, 5415 s. 4, 5502 s. 8.

"(a) the value of the land and the dwelling-house erected or to be erected thereon, as ascertained in such manner as the Co-operative Housing Advisory Committee directs, does not exceed Two thousand six hundred pounds; and"

Alteration of limit of value of house, &c., on which Treasurer may grant indemnity.