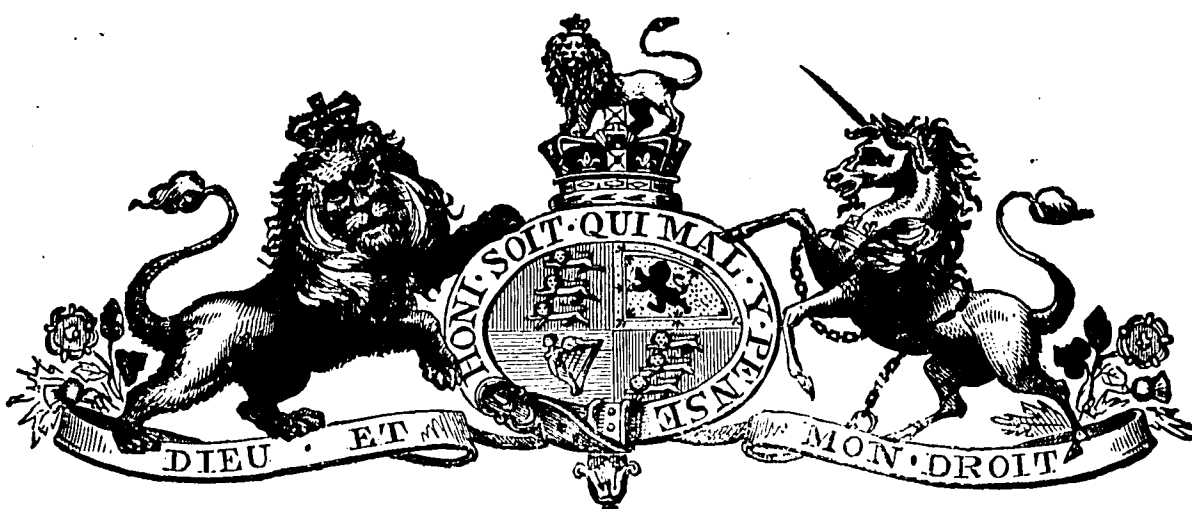


VICTORIA.



ANNO TERTIO

EDWARDI SEPTIMI REGIS.

No. 1848.

An Act relating to certain Moneys payable by the Melbourne and Metropolitan Board of Works to the Treasurer of Victoria during the financial Year One thousand nine hundred and three and four.

[22nd May, 1903.]

WHEREAS a sum of Two hundred and thirty-three thousand six hundred and seventy-three pounds six shillings and eleven-pence will shortly become payable by the Melbourne and Metropolitan Board of Works to the Treasurer of Victoria pursuant to the provisions of the *Melbourne and Metropolitan Board of Works Act 1890*, and whereas according to the said Act such payment shall be applied only to such purposes as the Parliament may direct : Be it therefore enacted by the King's Most Excellent Majesty by and with the advice and consent of the Legislative Council and the Legislative Assembly of Victoria in this present Parliament assembled and by the authority of the same as follows (that is to say) :—

Preamble.

No. 1197.

Section 65.

1. This Act may be cited as the *Melbourne and Metropolitan Board of Works Payment Act 1903*.

Short title.

2. The

Application of
moneys.

2. The said sum when received by the Treasurer shall be applied only to all or any of the undermentioned purposes, namely :—

(a) Towards meeting the loss on the flotation and conversion into Victorian Government consolidated inscribed stock of the loan of Five million pounds falling due in London on the first day of January One thousand nine hundred and four.

(b) Towards meeting the loss on the flotation of any Treasury bonds that may be issued for the redemption of the said loan of Five million pounds.

(c) To the credit of the Victorian Government Consolidated Inscribed Stock Redemption Fund for the purposes of such fund.

No. 1561.

MELBOURNE:

By Authority: ROBT. S. BRAIN, Government Printer.

