

An Act to authorize the Raising of Further Moneys by the State of Victoria and the State Electricity Commission of Victoria for the Purposes of the State Electricity Commission Acts.

[23rd December, 1947.]

BE it enacted by the King's Most Excellent Majesty by and with the advice and consent of the Legislative Council and the Legislative Assembly of Victoria in this present Parliament assembled and by the authority of the same as follows (that is to say):—

Short title
construction
and citation.

Nos. 3776,
3845, 3922,
4087, 4220,
4419, 4480,
4505, 4512,
4770, 5219.

1. This Act may be cited as the *State Electricity Commission (Financial) Act 1947* and shall be read and construed as one with the *State Electricity Commission Act 1928* and any Act amending the same all of which Acts and this Act may be cited together as the *State Electricity Commission Acts*.

Amendment of
No. 4512 ss. 8,
9, 20, 24.

Increase of
borrowing
powers of State
and
Commission.

2. The *State Electricity Commission (Financial) Act 1937* is hereby amended as follows:—

(a) In section eight for the words "Ten million five hundred thousand pounds" there shall be substituted the words "Fifteen million five hundred thousand pounds";

(b) In

- (b) In section nine for the words "Ten million five hundred thousand pounds" (wherever occurring) there shall be substituted the words "Fifteen million five hundred thousand pounds";
- (c) In paragraph (a) of section twenty for the words "Nine million four hundred and eighteen thousand pounds" there shall be substituted the words "Fourteen million four hundred and eighteen thousand pounds";
- (d) In sub-section (1) of section twenty-four for the words "Nine million four hundred and eighteen thousand pounds" there shall be substituted the words "Fourteen million four hundred and eighteen thousand pounds."