

No. 2991.

An Act to confer certain Powers on the
Commissioners of the State Savings
Bank of Victoria.

[31st December, 1918.]

BE it enacted by the King's Most Excellent Majesty by and with the advice and consent of the Legislative Council and the Legislative Assembly of Victoria in this present Parliament assembled and by the authority of the same as follows (that is to say) :—

1. (1) This Act may be cited as the *State Savings Bank Act* 1918 and shall be read as one with the *State Savings Bank Act* 1915 and any Act amending the same all of which Acts and this Act may be cited together as the State Savings Bank Acts.

(2) This Act shall come into operation on a day specified in a proclamation of the Governor in Council published in the *Government Gazette*.

2. (1) If in any Commonwealth Act to make provision for homes for Australian soldiers and female dependants of Australian soldiers it is enacted that arrangements may be made with any State Savings Bank to provide homes for or make advances to eligible persons within the meaning of such Act, the Commissioners of the State Savings Bank of Victoria may—

(a) with the consent of the Governor in Council enter into such an arrangement, and make any agreement for that purpose ;

(b) do and perform all such acts matters and things as are necessary to be done or performed by them for the purpose of carrying the arrangement and any such agreement into effect ;

(c) exercise any powers or functions delegated to them pursuant to such Act ; and

(d) pay any outgoings in connexion with carrying the purposes of this Act into effect, including board fees, salaries, wages and all other expenses authorized by such an arrangement or any such agreement, but such outgoings shall

Short title construction and citation.

Nos. 2599, 2729, 2792, 2823.

Commencement.

Power with consent of Governor in Council to enter into arrangements under Commonwealth Act with respect to provision of homes for soldiers &c.

Exercise of delegated powers and functions.

Power to pay outgoings but not from State Savings Bank funds.

shall not be chargeable upon any of the funds of the said Commissioners under the State Savings Bank Acts :

Provided that all moneys required by the said Commissioners for carrying the purposes of this Act or any arrangement entered into or agreement made pursuant thereto into effect are provided by the Government of the Commonwealth of Australia.

Expenses of execution of this Act out of moneys provided by Commonwealth.

(2) Particulars of every such arrangement shall be laid before both Houses of Parliament within thirty days after the making of the arrangement, or if Parliament is not then sitting within thirty days after the next meeting of Parliament.

Particulars of arrangement to be laid before Parliament.