An Act to amend the Water Acts, and for other purposes.

[23rd December, 1947.]

BE it enacted by the King's Most Excellent Majesty by and with the advice and consent of the Lovislative and with the advice and consent of the Legislative Council and the Legislative Assembly of Victoria in this present Parliament assembled and by the authority of the same as follows (that is to say) :-

- 1. This Act may be cited as the Water Act 1947 and shall be read and construed as one with the Water Act 1928 (hereinafter called the Principal Act) and any Act amending the same all of which Acts and this Act may be cited together as the Water Acts.
- 2. In sub-section (2) of section three hundred and eight of the Principal Act as amended by any Act for the words "five years" (where last occurring) there shall be substituted the words "eight years".
- 3. (1) There shall be established and kept in the Water Supply Treasury an account to be called "Water Supply Stores Suspense Account" (hereinafter called "the account").
- (2) Any amount specified for the purpose in any Loan Application Act shall be paid into the account for the purchase of stores fuel and materials and the procurement and hire of plant for works under the Water Acts.

Short title, constructión, and citation.

Nos. 3801, 4175, 4371, 4513, 4548, 4678, 4740, 4761, 4837, 4915, 4983, 5003, 5017, 5072, 5117, 5153.

Amendment of No. 3801 s. 308 as amended by Nos. 4678 s. 31, 5072 ss. 13, 14. Duration of

valuations.

Suspense Account to be established.

(3) The

- (3) The moneys in the account shall be available for the purchase of stores fuel and materials and the procurement hire operation maintenance and repair of plant pending the allocation of such stores fuel materials and plant to the various works in which they are used.
- (4) The value of such stores fuel materials and plant and hire charges made for the use of such plant shall be charged to the respective appropriations or funds (made or established under any Act) for the various works in which they are used, and shall be credited to the account.

Consequential amendment of No. 3341 s. 8 as amended by Nos. 4514 s. 2, 4913 s. 2, 5100, s. 2.

- (5) (a) As from a date to be fixed by proclamation of the Governor in Council published in the Government Gazette section eight of the Public Account Advances Act 1924 as amended by any Act shall be amended as follows:
 - (i) Paragraph (c) of sub-section (1) shall be repealed;
 - (ii) In paragraph (b) of sub-section (2) the expression "or paragraph (c)" shall be repealed.
- (b) On the date referred to in paragraph (a) of this sub-section sums issued and applied under paragraph (c) of sub-section (1) of section eight of the *Public Account Advances Act* 1924 and not theretofore refunded shall be refunded and paid back into the Public Account.

Citation of Nos. 3341, 3837, 4216, 4499, 4514, 4913, 5100, 5249 and this gub-section. (c) Without prejudice to any other method of citation the *Public Account Advances Act* 1924 and any Act amending the same and this sub-section may be cited together as the Public Account Advances Acts.

Amendment of No. 4761 s. 12. Depreciation fund and account.

- 4. Section twelve of the Water Act 1940 is hereby amended as follows:—
 - (a) In paragraph (b) of sub-section (4) the words "respective items of plant and machinery in the" shall be repealed;
 - (b) In sub-section (6) the words "which are in the said account credited to any item of plant or machinery" shall be repealed;
 - (c) For sub-section (7) there shall be substituted the following sub-section:—
 - "(7) In the event of any such plant or machinery being partly or wholly superseded or being no longer required, moneys in the said fund to the extent to which such moneys are not further required shall be withdrawn from the said fund and placed to the credit of the State Loans Repayment Fund."