Infrastructure Australia Amendment (Cost Benefit Analysis and Other Measures) Bill 2014

Portfolio: Infrastructure and Regional Development Introduced: House of Representatives, 4 September 2014

Purpose

- 1.47 The Infrastructure Australia Amendment (Cost Benefit Analysis and Other Measures) Bill 2014 (the bill) seeks to amend the *Infrastructure Australia Act 2008* (IA Act) to clarify the legislative and administrative arrangements for Infrastructure Australia after commencement of the *Infrastructure Australia Amendment Act 2014*. It is also intended to rectify the currently incorrect placement of provisions pertaining to cost benefit analyses of infrastructure proposals in the *Infrastructure Australia Act 2008*.
- 1.48 The bill would also amend the Act to include in the functions provision the requirement that Infrastructure Australia undertake evaluations of proposals that involve Commonwealth funding of at least \$100 million. This figure is to be established as a benchmark based on 2014 dollars and indexed at least every five years to ensure relativity is maintained in future years.

Committee view on compatibility

1.49 The committee considers that the bill is compatible with human rights and has concluded its examination of the bill.