



ANALYSIS

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| <p style="text-align: center;">Title.</p> <p>1. Short Title.</p> <p>2. Interpretation.</p> | | <p>3. Special Act.</p> <p>4. Power to borrow.</p> <p>5. Repeals.
Schedule.</p> |
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1952, No. 19—*Local*

- Title.** AN ACT to vest further powers in the Otago Harbour Board. [22 October 1952]
- BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—
- Short Title.** 1. This Act may be cited as the Otago Harbour Board Empowering Act 1952.
- Interpretation.** 2. In this Act, unless the context otherwise requires, the term “ Board ” means the Otago Harbour Board.
- Special Act.** 3. This Act shall be deemed to be a special Act within the meaning of the Harbours Act 1950.
- Power to borrow.** 4. The Board may from time to time, subject to the provisions of the Harbours Act 1950 and the Local Government Loans Board Act 1926, borrow any sum or sums of money not exceeding in the whole eighty thousand pounds, in addition to any moneys heretofore authorized to be borrowed under or by virtue of any Act. The moneys borrowed under the authority of this Act shall be applied and expended in constructing or carrying into effect, subject to the provisions of the Harbours Act 1950, the harbour works specified in the Schedule to this Act:

Provided that if on the completion of the whole of the harbour works specified in the said Schedule it is found that any moneys so raised are not required for the completion of such harbour works, such surplus shall be paid into any sinking fund established in connection with the said loan or otherwise applied towards the repayment of the loan, or may be used for any other purpose approved by the Local Government Loans Board pursuant to section forty-eight of the Finance Act 1929.

5. Section four of the Otago Harbour Board Empowering Act 1950, and the Schedule thereto, are hereby repealed. Repeals.

SCHEDULE

Schedule.

<p>RECONDITIONING and strengthening 1,200 ft. of Victoria Wharf (southern end), and providing spring fendering system for full length of structure (1,970 ft.)</p>	<p>£80,000</p>
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