

**IN THE HIGH COURT OF NEW ZEALAND
AUCKLAND REGISTRY**

CIV 2008-404-005907

IN THE MATTER OF the Insolvency Act 2006

AND

IN THE MATTER OF the bankruptcy of GRAHAM JOHN
HANDLEY
Debtor

EX PARTE DAVID STUART VANCE AND HENRY
DAVID LEVIN AS LIQUIDATORS OF
BOUTIQUE TANNERIES LTD (IN
LIQUIDATION)
Creditors

Hearing: 25 June 2009

Appearances: K Wendt for Creditors
 B C Bhanabhai for Debtor

Judgment: 25 June 2009

ORAL JUDGMENT OF ASSOCIATE JUDGE ROBINSON

Solicitors:
Meredith Connell, PO Box 2213, Auckland
Dyer Whitechurch, PO Box 5547, Auckland..

[1] These proceedings were adjourned by consent to today to enable the debtor to negotiate a settlement. Those negotiations have taken place without success. However, the debtor's daughter resident in the United States is anxious to avoid the debtor's bankruptcy and may assist in negotiating a settlement.

[2] Consequently, without opposition from the creditors, the debtor now seeks an adjournment for one month. It is anticipated that within the month the matter will either settle or there will be significant progress towards a settlement.

[3] On that basis, therefore, I am prepared to grant a further adjournment for one month to **30 July 2009 at 10:45 am**. However, this is the second adjournment. It is most unlikely any further adjournment will be granted and in particular I doubt whether further adjournments will be granted unless there is every likelihood that the matter will be settled shortly after 30 July 2009.

[4] I direct that the matter be listed for hearing at **10:45 am on 30 July 2009**. It would appear that there is every likelihood time will be available to deal with this matter, even if it is opposed, on 30 July 2009.

MD Robinson
Associate Judge