State-Owned Enterprises Amendment Bill

Government Bill

As reported from the committee of the whole House

Hon Tony Ryall

State-Owned Enterprises Amendment Bill

Government Bill

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The Parliament of New Zealand enacts as follows:

1 Title This Act is the State-Owned Enterprises Amendment Act 2012.

2 Commencement

This Act comes into force on a date to be appointed by the Governor-General by Order in Council; and 1 or more Orders in Council may be made bringing different provisions into force on different dates.

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Amendments to State-Owned Enterprises Act 1986

3 Amendments to State-Owned Enterprises Act 1986 Sections 4 and 5 amend the State-Owned Enterprises Act 1986. 10

4 Schedule 1 amended

- (1) In Schedule 1, repeal the item relating to Genesis Power Limited.
- (2) In Schedule 1, repeal the item relating to Meridian Energy Limited.
- (3) In Schedule 1, repeal the item relating to Mighty River Power Limited.
- (4) In Schedule 1, repeal the item relating to Solid Energy New Zealand Limited.

5 Schedule 2 amended

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- (1) In Schedule 2, repeal the item relating to Genesis Power Limited.
- (2) In Schedule 2, repeal the item relating to Meridian Energy Limited.
- (3) In Schedule 2, repeal the item relating to Mighty River Power 25 Limited.
- (4) In Schedule 2, repeal the item relating to Solid Energy New Zealand Limited.

Amendments to other enactments

6 Amendments to Ombudsmen Act 1975

- (1) This section amends the Ombudsmen Act 1975.
- (2) In Schedule 1, Part 2, repeal the item relating to Genesis Power Limited.

(3) In Schedule 1, Part 2, repeal the item relating to Meridian Energy Limited. In Schedule 1, Part 2, repeal the item relating to Mighty River (4) Power Limited. In Schedule 1, Part 2, repeal the item relating to Solid Energy 5 (5) New Zealand Limited. 7 **Amendment to Official Information Act 1982** This section amends the Official Information Act 1982. (1) In Schedule 1, repeal the item relating to Solid Energy New (2)Zealand Limited. 10 8 **Amendments to Public Finance Act 1989** This section amends the Public Finance Act 1989. (1)In Schedule 5, insert in its appropriate alphabetical order (2)"Genesis Power Limited". In **Schedule 5**, insert in its appropriate alphabetical order 15 (3) "Meridian Energy Limited". In Schedule 5, insert in its appropriate alphabetical order (4) "Mighty River Power Limited". In Schedule 5, insert in its appropriate alphabetical order (5) "Solid Energy New Zealand Limited". 20 9 Amendments to Income Tax Act 2007 Sections 10 and 11 amend the Income Tax Act 2007. 10 Income Tax Act 2007, Schedule 36, Part A amended In Schedule 36, Part A, repeal the item relating to Genesis (1)Power Limited. 25 In Schedule 36, Part A, repeal the item relating to Meridian (2)Energy Limited. (3) In Schedule 36, Part A, repeal the item relating to Mighty River Power Limited. (4) In Schedule 36, Part A, repeal the item relating to Solid 30 Energy of New Zealand Limited.

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11 Income Tax Act 2007, Schedule 36, Part B amended

- (1) In Schedule 36, Part B, insert in its appropriate alphabetical order "Genesis Power Limited".
- (2) In **Schedule 36, Part B**, insert in its appropriate alphabetical order "Meridian Energy Limited".
- (3) In **Schedule 36, Part B**, insert in its appropriate alphabetical order "Mighty River Power Limited".
- (4) In Schedule 36, Part B, insert in its appropriate alphabetical order "Solid Energy New Zealand Limited".

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Legislative history

21 June 2012

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Divided from Mixed Ownership Model Bill (Bill 7–2) by committee of the whole House as Bill 7–3A

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