

New Zealand.



ANALYSIS.

Title.
1. Short Title.

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| | 2. Amendment of "The Bank-note Issue Act, 1893."
3. Prohibition of amalgamation of Bank of New Zealand. |
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1894, No. 64.

Title.	<p>AN ACT to amend "The Bank-note Issue Act, 1893," and to prohibit, unless with the Consent of Parliament, Amalgamation by the Bank of New Zealand. [23rd October, 1894.]</p> <p>BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—</p>
Short Title.	<p>1. The Short Title of this Act is "The Banking Act, 1894."</p>
Amendment of "The Bank-note Issue Act, 1893."	<p>2. The words "by at least the sum of the paid-up capital," in the first proviso to section five of "The Bank-note Issue Act, 1893," are hereby repealed, and the words "in the colony" shall be read as inserted after the words "assets" and "liabilities" in the said proviso; and section three of the same Act is hereby amended by inserting after the word "property" the words "including the paid-up capital, uncalled capital, and reserve fund."</p>
Prohibition of amalgamation of Bank of New Zealand.	<p>3. It shall not be lawful for the Bank of New Zealand to amalgamate with any other banking company or corporation, whether by way of purchase or sale of assets and business or otherwise howsoever, without the consent of Parliament.</p>