

No. LXXX.

BALCLUTHA
ATHENÆUM.

AN ACT to incorporate the Balclutha Athenæum, and to vest in the said Athenæum, as a corporate body, certain Lands as an Endowment for the purposes of the said Athenæum. [8th December, 1877.]

Preamble.

WHEREAS there is an institution at Balclutha, in the Provincial District of Otago, known as "The Balclutha Athenæum;" and whereas it is desirable to incorporate the said Athenæum, and to endow it with certain lands:

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

Short Title.

1. The Short Title of this Act shall be "The Balclutha Athenæum Act, 1877."

Trustees named and incorporated.

2. The following persons, namely, Robert Cramond, John Smyth Fleming, Alexander Grigor, Thomas Paterson, and James William Thomson, shall be and they are hereby constituted a body corporate by the name of "The Balclutha Athenæum," and by such name shall have perpetual succession and a common seal, and shall have full power and authority to sue and be sued in all Courts whatsoever, and shall be capable in law, subject to this Act, to do and suffer all such acts and things as bodies corporate may do and suffer.

Vacancies.

3. If any of the said Trustees shall resign or be absent for twelve months from the Provincial District of Otago, or shall be adjudicated a bankrupt or insolvent, or take the benefit of any Act for the relief of debtors, or shall be convicted of any felony, he shall cease to be a member of the said Trust, and the Governor may in case of such

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vacancy, or in case of the death of any member, appoint another in his place.

4. The objects and purposes of the body corporate shall be to promote public education and moral and intellectual improvement, by means of reading-rooms, libraries, lectures, classes, or in any similar manner, and to provide funds for such purposes; but the members of such body corporate shall not derive any personal pecuniary profit therefrom.

Objects of the body corporate.

5. The lands specified in the Schedule hereto shall be and the same are hereby vested in the body corporate, and shall be held by the said body corporate in trust for the purposes of the said Balclutha Athenæum.

Lands vested in body corporate.

6. The body corporate may lease by public auction the said lands, or any part thereof, for any term not exceeding twenty-one years, at such rent, and on such terms and conditions, as to the said body corporate may seem fit.

Body corporate may lease lands by public auction.

7. The body corporate shall apply the rents, profits, and annual income arising from the said lands in and towards the objects and purposes of the body corporate.

Rents how to be applied.

SCHEDULE.

Schedule.

ALL that portion of land partly in Block six (VI.), Warepa District, and partly to the west of the west boundary of said Block six (VI.), between said west boundary and a creek, portion of the east boundary of Clutha River Trust Endowment, containing six hundred (600) acres, be the same a little more or less. Bounded on the North by a line from the said creek, east boundary of Clutha River Trust Endowment, said line forming portion of northern boundary of Block six (VI.), nine thousand nine hundred (9900) links from thence; on the East by a line due south, six thousand (6000) links; thence on the South by a line due west, nine thousand six hundred (9600) links; and on the West by a creek, part of east boundary of Clutha River Trust, six thousand two hundred (6200) links: be all the said linkages more or less.