

New Zealand.



ANALYSIS.

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|---|--|
| Title. | 5. Evidence of consent of Society to deal with land. |
| Preamble. | 6. Provision in case of sale of land in Second Schedule. |
| 1. Short Title. | Schedules. |
| 2. Land vested in Society. | |
| 3. Power to borrow, sell, or lease. | |
| 4. Application of moneys on sale of land. | |

1907, No. 7.—*Local.*

AN ACT to vest a certain Piece of Land in the Gore Agricultural and Pastoral Association, with Power to sell or otherwise deal with same. Title.
[26th October, 1907.]

WHEREAS the piece of land specified in the First Schedule hereto was by Proclamation in *Gazette* dated the tenth day of July, eighteen hundred and eighty-four, reserved as a show-ground for an agricultural and pastoral association at Gore: And whereas the Gore Agricultural and Pastoral Association (hereinafter called the said Society) was many years ago registered under the Agricultural and Pastoral Societies Act, 1877, and has since had the use of the said piece of land: And whereas the said piece of land, by reason of its being subject to floods and for other reasons, is unsuitable for the purpose for which it was reserved: And whereas the said Society some time since out of its own moneys purchased other land for the purpose of a show-ground, and has improved and is desirous of further improving the same: And whereas it is expedient that the said piece of land specified in the First Schedule hereto should be vested in the said Society for an estate in fee-simple, and that power should be given to the said Society to sell the said piece of land and apply the proceeds of sale in the manner hereinafter appearing: Preamble.

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Gore Agricultural and Pastoral Association Vesting and Enabling Act, 1907. Short Title.

2. The parcel of land specified in the First Schedule hereto is hereby vested in the said Society for an estate in fee-simple free Land vested in Society.

from incumbrance, and this Act shall be sufficient authority for the District Land Registrar at Invercargill to issue to the Society a certificate of title under the Land Transfer Act for the same.

Power to borrow,
sell, or lease.

3. Notwithstanding anything in the Agricultural and Pastoral Societies Act, 1877, the said Society shall have full power from time to time to borrow such sum or sums of money upon the security of the said piece of land as the said Society by resolution at a general meeting decides, and to sell, mortgage (with or without a power of sale), and otherwise dispose of the said land, or to lease the same for such term and upon such conditions as the said Society by a like resolution thinks fit.

Application of
moneys on sale of
land.

4. All moneys derived by the said Society as proceeds of the said piece of land shall be expended by the said Society in improving the land specified in the Second Schedule hereto.

Evidence of consent
of Society to deal
with land.

5. A certificate under the hand of the president of the said Society, or the chairman of any general meeting of the said Society at which a resolution was passed authorising such borrowing, lease or mortgage, sale, or other disposal, setting out such resolution and certifying that the same was duly passed at a general meeting of the Society, shall be conclusive evidence of such resolution having been duly passed and of such authority having been duly given by the said Society.

Provision in case of
sale of land in
Second Schedule.

6. (1.) If after the sale of the land specified in the First Schedule hereto the land specified in the Second Schedule is sold, then so much of the proceeds of such last-mentioned sale as is equal to the amount realised on such first-mentioned sale shall be applied in the purchase of other land.

(2.) The land so purchased shall be held by the said Society in trust as a show-ground for the purposes of the Society.

Schedules.

SCHEDULES.

FIRST SCHEDULE.

ALL that piece of land, containing 7 acres 2 roods 33 perches, being section numbered 82, Block XVI, Town of Gore.

SECOND SCHEDULE.

ALL that piece of land situate in the Town of Gore, containing 14 acres 3 roods 9 perches, more or less, being section numbered 11, Block XVI, on the map of the said town, and being all the land comprised in certificate of title entered in Register-book, Vol. xxxi, folio 38, in the Land Transfer Office at Invercargill.