

New Zealand



ANALYSIS.

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| <p style="text-align: center;">Title.</p> <p>1. Short Title.</p> | <p>2. Further borrowing powers.</p> <p>3. Special Act.</p> |
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1891, No. 15.—*Local.*

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| Title. | <p>AN ACT to grant Further Borrowing Powers to the Greymouth Harbour Board. [21st September, 1891.]</p> <p>BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—</p> |
| Short Title. | <p>1. The Short Title of this Act is “The Greymouth Harbour Board Loan Act, 1891.”</p> |
| Further borrowing powers. | <p>2. In addition to any moneys authorised to be borrowed under “The Greymouth Harbour Board Act, 1884,” and “The Greymouth Harbour Board Act (No. 2), 1884,” the Greymouth Harbour Board shall have power, from time to time, to borrow on the security of its endowments, subject to the provisions of “The Harbours Act, 1878,” and to the Governor’s previous approval of the works proposed to be constructed, any sum not exceeding fifty thousand pounds, for the construction or completion of harbour works in or towards the improvement of the harbour of Greymouth.</p> <p>But no money shall be borrowed under the authority of this Act at a higher rate of interest than five per centum per annum, anything in the last-mentioned Act notwithstanding.</p> |
| Special Act. | <p>3. This Act shall be deemed to be a special Act within the meaning of “The Harbours Act, 1878.”</p> |