

## ANALYSIS

Title

1. Short Title 2. Acquisition of land and buildings

1972, No. 63

An Act to amend the Government Life Insurance Act 1953 [20 October 1972

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

- 1. Short Title—This Act may be cited as the Government Life Insurance Amendment Act 1972, and shall be read together with and deemed part of the Government Life Insurance Act 1953 (hereinafter referred to as the principal Act).
- 2. Acquisition of land and buildings—Section 29 of the principal Act (as substituted by section 8 of the Government Life Insurance Amendment Act 1959) is hereby further amended by inserting in subsection (2), after paragraph (a), the following paragraph:
  - "(ab) Grant loans, whether secured or unsecured, to the lessees or tenants of any land or buildings so acquired, or any part thereof, for the purposes of enabling the lessees or tenants to erect any partition or fixture on the land or in the buildings, or to add or annex any partition, fixture, or chattel to the land or buildings, or to remove any partition, fixture, or chattel from the land or buildings:".

This Act is administered by the Government Life Insurance Office.