

ANALYSIS

Title 1. Short Title 2. Imprest grants 3. Transfers from National Development Loans Account Schedules

1973, No. 7

An Act to apply certain sums of money out of the Public Account and other accounts towards the service of the current financial year [20 June 1973]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. Short Title—(1) This Act may be cited as the Imprest Supply Act 1973.

(2) This Act relates to the year ending with the 31st day of March 1974 (hereinafter referred to as this year).

2. Imprest grants—(1) In addition to all sums otherwise granted, there may be issued and applied, by way of imprest, towards the service of this year,—

(a) Out of the respective accounts (being part of the Public Account) mentioned in the First Schedule to this Act, any sums not exceeding in respect of any such account the appropriate amount specified in that Schedule, and not exceeding in the aggregate the sum of \$575,000,000: (b) Out of the respective accounts mentioned in the Second Schedule to this Act, any sums not exceeding in respect of any such account the appropriate amount specified in that Schedule, and not exceeding in the aggregate the sum of \$52,700,000.

(2) All sums issued and applied under this section shall be charged in the manner hereafter to be expressed in the Appropriation Act for this year.

3. Transfers from National Development Loans Account— (1) In addition to all sums otherwise authorised, there may from time to time during this year, without further authority than this section, be transferred from the National Development Loans Account to the respective accounts mentioned in the Third Schedule to this Act any sums not exceeding in respect of any such account the appropriate amount specified in that Schedule, and not exceeding in the aggregate the sum of \$120,000,000.

(2) All sums transferred under this section shall be included in the amounts to be authorised to be transferred from the National Development Loans Account by the Appropriation Act for this year.

SCHEDULES

Section 2 (1) (a) FIRST SCHEDULE

IMPREST GRANTS OUT OF ACCOUNTS WITHIN THE PUBLIC ACCOUNT

The Consolidated Revenue Account The Works and Trading Account	\$ 460,000,000 115,000,000
	\$575,000,000

Section 2 (1) (b) SECOND SCHEDULE

Imprest Grants Out of Accounts Outside the Public Account

		\$
The Earthquake and War Damage Fund	 	80,000
The Government Life Insurance Account	 	580,000
The Post Office Account		50,000,000
The Public Trustee's Account		1,050,000
The State Insurance Account		990,000
		\$52,700,000

Section 3

THIRD SCHEDULE

TRANSFERS FROM NATIONAL DEVELOPMENT LOANS ACCOUNT

The Post Office Account The State Advances Corporation Account The Works and Trading Account	of 	 New 	 10,000,000 50,000,000 60,000,000
			\$120,000,000

This Act is administered in the Treasury.