

NEW ZEALAND.

ANNO VICESIMO QUARTO ET VICESIMO QUINTO

VICTORIÆ REGINÆ.

No. 25.

ANALYSIS.

Title.	}	2. Sums chargeable upon Canterbury and Otago.
Preamble.		3. Interpretation of "Provincial Revenue" and "Annual Charge."
1. Short Title.		

AN ACT to amend the Public Debt Title.  
Apportionment Act 1858.  
[6th September, 1861.]

WHEREAS by Section V of an Act of the General Assembly Preamble.  
of New Zealand intituled the "Public Debt Apportionment Act  
1858" it is provided that as between the Colony on the  
one part and the Provinces of Nelson Canterbury and Otago on  
the other part the principal sum of £200000 part of the sum of  
£500000 raised under the "New Zealand Loan Act 1856" and  
the annual charge in respect thereof should on and from the 1st  
day of January 1858 be primarily charged upon the respective  
Provincial Revenues of the same Provinces in exoneration of the  
Ordinary Revenue of the Colony in the following proportions (that  
is to say)—upon the Provincial Revenue of the Province of  
Nelson the principal sum of £45000 together with the annual  
charge in respect thereof and upon the Provincial Revenue of  
the Province of Canterbury the principal sum of £77500 to-  
gether with the annual charge in respect thereof and upon the  
Provincial Revenue of the Province of Otago the principal sum  
of £77500 together with the annual charge in respect thereof  
And whereas by an Act of the present Session of the General  
Assembly of New Zealand intituled the "Canterbury and Otago  
Boundary Act 1861" the boundary line between the said Pro-  
vinces has been determined and the previously assumed area of  
each of the said Provinces thereby altered And it is therefore  
just and expedient that the proportions of the said sum of  
£200000 made primarily chargeable as aforesaid upon the  
Provincial Revenues of the Provinces of Canterbury and Otago  
respectively shall be varied

BE IT THEREFORE ENACTED by the General Assembly of New  
Zealand in Parliament assembled and by the authority of the  
same as follows

---

*Public Debt Apportionment Act 1858 Amendment*


---

Short Title.

I. The Short Title of this Act shall be "The Public Debt Apportionment Act 1858 Amendment Act 1861."

Sums chargeable upon  
Canterbury and Otago.

II. On and from the 1st day of July 1861 there shall be primarily chargeable upon the respective Provincial Revenues of the Provinces of Canterbury and Otago in lieu of the principal sum together with the annual charge in respect thereof made chargeable thereon as aforesaid the following sums that is to say upon the Provincial Revenue of the Province of Canterbury the principal sum of £74000 together with the annual charge in respect thereof and upon the Provincial Revenue of the Province of Otago the principal sum of £81000 together with the annual charge in respect thereof.

Interpretation of  
"Provincial Revenue"  
and "Annual Charge."

III. In the construction of this Act the expressions "Provincial Revenue" and "Annual Charge" shall have the same import respectively as in "The Public Debt Apportionment Act 1858."