



ANALYSIS

Title	3. Application to trustee corporation in respect of small estates
1. Short Title	4. First Schedule amended
2. Order to administer property	5. Second Schedule amended

1997, No. 52

An Act to amend the Protection of Personal and Property Rights Act 1988 [28 July 1997]

BE IT ENACTED by the Parliament of New Zealand as follows:

1. Short Title—This Act may be cited as the Protection of Personal and Property Rights Amendment Act 1997, and is part of the Protection of Personal and Property Rights Act 1988 (“the principal Act”).

2. Order to administer property—Section 11 of the principal Act is amended by repealing subsection (2), and substituting the following subsection:

“(2) No order may be made under this section in respect of either—

“(a) Any item of property that exceeds \$2,000 in value, or such other amount as is, from time to time, prescribed by Order in Council for the purposes of this paragraph; or

“(b) Any income or benefit in excess, in any 1 year, of \$20,000, or such other amount as is, from time to time, prescribed by Order in Council for the purposes of this paragraph.”

3. Application to trustee corporation in respect of small estates—(1) Section 33 (1) of the principal Act is amended by inserting, after the expression “\$100,000”, the

words “or such other amount as is, from time to time, prescribed by Order in Council for the purposes of this subsection”.

(2) Section 33 (7) of the principal Act is amended by inserting, after the expression “\$120,000”, the words “or such other amount as is, from time to time, prescribed by Order in Council for the purposes of this subsection”.

4. First Schedule amended—Clause 3 of the First Schedule of the principal Act is amended by omitting the words “may be prescribed”, and substituting the words “is, from time to time, prescribed by Order in Council for the purposes of this clause”.

5. Second Schedule amended—Clause 2 of the Second Schedule of the principal Act is amended by omitting the words “may be prescribed”, and substituting the words “is, from time to time, prescribed by Order in Council for the purposes of this clause”.

This Act is administered in the Ministry of Justice.
