

# **Retirement Villages Amendment Act 2005**

Public Act 2005 No 113
Date of assent 14 December 2005
Commencement see section 2

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### The Parliament of New Zealand enacts as follows:

#### 1 Title

- (1) This Act is the Retirement Villages Amendment Act 2005.
- (2) In this Act, the Retirement Villages Act 2003 is called "the principal Act".

#### 2 Commencement

This Act comes into force on the day after the date on which it receives the Royal assent.

## 3 Retirement villages to be registered

Section 10(3)(b) of the principal Act is amended by omitting the expression "subsection (1)", and substituting the expression "subsection (2)".

#### 4 Annual return

Section 13(3) of the principal Act is amended by repealing paragraph (b), and substituting the following paragraph:

"(b) a copy of the audited financial statements that the operator is required to prepare under the Financial Reporting

Act 1993 (being statements that comply with that Act); and".

## 5 Occupation right agreement voidable

Section 31(2)(a) of the principal Act is amended by repealing subparagraphs (ii) and (iii).

## 6 Time for giving dispute notice

Section 57(1) of the principal Act is amended by omitting the word "complaint", and substituting the words "dispute notice given".

### 7 Panel may refuse to hear dispute

Section 66 of the principal Act is amended by adding the following subsection:

"(7) Any person against whom costs are awarded under this section must pay them within 28 days of the decision to award them."

### 8 Schedule 4 amended

- (1) Schedule 4 of the principal Act is amended by repealing paragraph (c) under the heading "Other contact persons".
- (2) Schedule 4 of the principal Act is amended by adding the following heading and note:

### "Information

The Retirement Commissioner publishes information on the code of residents' rights and disputes procedures available under the Retirement Villages Act 2003 that may assist to resolve your complaint."

Legislative	history

8 December 2005 Divided from Statutes Amendment Bill (No 5)

(Bill 249-2), third reading

14 December 2005 Royal assent

This Act is administered in the Department of Building and Housing.

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