



ANALYSIS

Title
1. Short Title

2. Rates of income tax for 1996/97 income
year

1996, No. 68

**An Act to fix the rates of income tax for the 1996/97
income year** [26 July 1996]

BE IT ENACTED by the Parliament of New Zealand as follows:

1. Short Title—This Act may be cited as the Taxation (Annual Rates of Income Tax 1996/97) Act 1996.

2. Rates of income tax for 1996/97 income year—(1) For the 1996/97 income year, income tax must be assessed, levied and paid under Part B of the Income Tax Act 1994 (as amended by the Income Tax Act 1994 Amendment Act 1996) at the basic rates specified in Schedule 1 to the Income Tax Act 1994.

(2) Section 75 of the Income Tax Act 1994 Amendment Act (No. 4) 1995 is repealed.

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This Act is administered in the Inland Revenue Department.