Mr. Flatman.

## AUCTIONEERS ACT AMENDMENT.

## ANALYSIS.

Title. 1. Short Title. 2. Auctioneer to name vendor and last bidder.

| 3. Vendor shall not bid, or employ agent so to do. Saving. 4. Penalties.

## A BILL INTITULED

AN ACT to amend "The Auctioneers Act, 1891." BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as fol-5 lows:-

1. The Short Title of this Act is "The Auctioneers Act Amend- short title. ment Act, 1898."

2. It shall be the duty of an auctioneer when offering property Auctioneer to name for sale by auction to distinctly name the vendor and also the last bidder. 10 bidder, whether the property is actually sold or not.

3. It shall not be lawful for the vendor of property offered for Vendor shall not sale by auction to himself bid for the same, or to directly or indirectly employ any person so to do, or for the auctioneer to knowingly receive any such bid :

Provided that this section shall not apply in any case where, at Saving. 15 the beginning of the sale, the auctioneer publicly announces that the vendor reserves the right to make one bid, and the vendor or his agent makes such bid accordingly.

4. Every person who commits any breach of any of the pro- Penalties. 20 visions of this Act is liable to a penalty not exceeding ten pounds; and in the case of an auctioneer, if he is convicted of a second offence, the convicting Court, in addition to imposing the penalty, may, in its discretion, forfeit his license.

By Authority: JOHN MACKAY, Government Printer, Wellington.-1898.

No. 95-1.

bid, or employ agent so to do.

Title.