

[AS REPORTED FROM THE LOCAL BILLS COMMITTEE.]
House of Representatives, 29th November, 1933.

Mr. Savage.

AUCKLAND AND SUBURBAN DRAINAGE
AMENDMENT.

[LOCAL BILL.]

ANALYSIS.

Title.	3. Section 73 of principal Act amended.
Preamble.	Repeal.
1. Short Title.	4. Power to make temporary advances.
2. Interpretation.	5. Section 95 of principal Act extended.

A BILL INTITULED

AN ACT to amend the Auckland and Suburban Drainage Act, 1908. Title.

WHEREAS by section seventy-three of the Auckland and Suburban Drainage Act, 1908, power is conferred on the Auckland and Suburban Drainage Board to borrow from any bank by way of overdraft any amount not exceeding the amount of the contributions for the time being outstanding: And whereas it is desired to extend such power by conferring on the said Auckland and Suburban Drainage Board power in like manner to borrow from any corporation or person by way of temporary loan: And whereas the said Auckland and Suburban Drainage Board desires authority to make advances to any of the contributing bodies by way of temporary loan when funds are so available and are not immediately required for other purposes: And whereas by section ninety-five of the Auckland and Suburban Drainage Act, 1908, power is conferred on the Governor-General by Proclamation to declare that any

Preamble.

area described in such Proclamation shall be included in the Auckland and Suburban Drainage District: And whereas it is desirable to confer on the Governor-General power to exclude any area from the said Drainage District:

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BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

Short Title.

1. This Act may be cited as the Auckland and Suburban Drainage Amendment Act, 1933, and shall be read together with and deemed part of the Auckland and Suburban Drainage Act, 1908.

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Interpretation.

2. In this Act, if not inconsistent with the context,—

“The principal Act” means the Auckland and Suburban Drainage Act, 1908:

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“The Drainage Board” means the Auckland and Suburban Drainage Board incorporated under the principal Act:

“The Drainage District” means the Auckland and Suburban Drainage District constituted under the principal Act and as altered or enlarged from time to time:

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“Contributing bodies” shall have the same meaning as defined in the principal Act.

Struck out.

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Section 73 of principal Act amended.

3. (1) The Drainage Board may, in anticipation of its income, from time to time borrow moneys from its bankers by way of overdraft or from any corporation or person by way of temporary loan but, except with the consent of the Local Government Loans Board, not exceeding at any time the amount of the estimated income for the current financial year less the amount of moneys in the hands of the Drainage Board at the commencement of the year (if any).

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Repeal.

(2) This section is in substitution for section seventy-three of the principal Act, and that section is hereby accordingly repealed.

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New.

Drainage Board may borrow in anticipation of income.

3A. (1) The Drainage Board may, in anticipation of its income, borrow moneys from its bankers by way of overdraft, or from any person or persons:

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Provided that it shall not be lawful for the Drainage Board—

(a) So to borrow moneys to such an extent that there shall be owing by the Drainage Board at any time a sum exceeding three-fourths of its total income for the preceding year:

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New.

5 (b) To owe under the authority of this section at the end of any year any sum greater than such part of the income of the year then ended as remains outstanding and unpaid.

(2) This section is in substitution for section seventy-three of the principal Act, and that section is hereby accordingly repealed. Repeal.

Struck out.

10 4. The Drainage Board shall have power at any time or times to make advances by way of temporary loan to any of the contributing bodies when funds are so available and are not immediately required for other purposes. Power to make temporary advances.

New

15 4A. The Drainage Board may from time to time deposit at interest with any contributing body or contributing bodies approved for that purpose by the Governor-General in Council any moneys standing at credit of the Drainage Board's Account at the bank and not immediately required for other purposes. Any such approval may be at any time revoked. Drainage Board may deposit moneys at interest with approved contributory bodies.

20 5. The power conferred on the Governor-General by section ninety-five of the principal Act to declare that any area not included within the drainage district shall form part thereof is hereby extended to enable him upon the requisition of the Drainage Board by Proclamation to declare that any area described in such Proclamation and included within the drainage district shall be excluded therefrom. Section 95 of principal Act extended.

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