This Public Bill originated in the House of Representatives and having this day passed as now printed is transmitted to the LEGISLATIVE COUNCIL for its concurrence.

House of Representatives, 5th September, 1877.

(Mr. Lusk.)

Auckland Grammar School Site.

ANALYSIS.

Title.

Preamble. 1. Short Title.

Limitation in Crown grant removed.
Board may lease land for ninety-nine years.

4. Board may dedicate street.

5. Board may exchange land for other site.

6. Money received for equality of exchange to be re-invested. Schedule.

A BILL INTITULED

An Act to enable the Board of Education of Auckland Title. to lease certain Lands vested in them, or exchange them for Lands of equal value more suitable for their purpose.

WHEREAS by a Crown Grant bearing date the twenty-sixth day of Preamble. February, one thousand eight hundred and seventy-three, all that parcel of land described and set forth in the Schedule to this Act annexed was granted to the Superintendent of the Province of 5 Auckland as and for the site of a grammar school and the playground thereto attached; and the said land has by virtue of "The Education Boards Act, 1876," become vested in the Board of the Education District of Auckland for the like purposes: And whereas the said lands are found to be unsuited from their situation and configuration 10 for the purposes contemplated in the said grant: And whereas it is desirable that power should be given to the said Board to exchange the said lands for other lands of equal value more suitable for the purposes contemplated in the grant of such land, or, in case it should seem to the said Board more desirable to utilize the said land, 15 for the purpose of obtaining an income to be expended in the support of a grammar school for the City of Auckland:

BE IT THEREFORE ENACTED by the General Assemby of New Zealand in Parliament assembled, and by the authority of the same,

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1. The Short Title of this Act shall be "The Auckland Grammar Short Title. School Site Act, 1877."

2. Notwithstanding any limitation in the Crown grant conveying Limitation in Crown the land described in the Schedule hereto annexed, defining the pur- grant removed. poses for which such land may be used, it shall be lawful for the 25 Board of the Education District of Auckland and their successors to apply the said lands in such manner as to them shall seem desirable for the support and maintenance of a public grammar school for the City of Auckland.

No. 32-2.

Board may lease land for ninety-nine years. 3. The said land or any part thereof may be demised and leased by the said Board, in such quantities and subject to such conditions as they shall think fit, and for any term not exceeding ninety-nine years, and for such rents as can be obtained for the same by public auction, without any premium or foregift for the making of such lease: Provided that at least thirty days' notice of every such public sale shall be given by advertisement in at least one newspaper published in the City of Auckland.

Board may dedicate street.

4. It shall be lawful for the said Board to lay out and dedicate a public road or street through and over part of the said land so as to 10 connect Symonds Street with Wynyard Street: Provided that the street so laid out and dedicated shall not be less than sixty-six feet in width.

Board may exchange land for other site.

5. It shall be lawful for the Board to exchange the whole or any part of the said land for other lands now vested in the Auckland 15 Improvement Commissioners as the site of a Public Grammar School: Provided that the resolution authorizing any such exchange shall have been assented to by two-thirds of the members of the Board present at a meeting specially summoned to consider the propriety of making such exchange.

Money received for equality of exchange to be re-invested.

6. In case any money shall be received by the said Board for equality of exchange in respect of the said lands, or in respect of any road or street dedicated by them over the said land, such money shall without delay be invested in the purchase of other freehold lands in New Zealand, or in the stocks, funds, or debentures of the Colony of 25 New Zealand, or in any stocks, funds, or debentures of any Municipal or other Corporation authorized by special legislation to borrow upon the security of rates, with power in the discretion of the Board to vary any such investment from time to time for any others of the kinds specified: Provided that all such lands, mortgages, and secu-30 rities shall be held upon the same trusts in all respects as applied to the land originally sold.

Schedule.

SCHEDULE.

All that allotment of land containing two acres (more or less), and being the southwestern portion of Section 34, of the City of Auckland.

By Authority: George Didsbury, Government Printer, Wellington.-1877.