

Mr. Schramm.

AUCKLAND HARBOUR BOARD LOAN
AND EMPOWERING.

[LOCAL BILL.]

ANALYSIS.

Title.	2. Power to raise £1,000,000.
1. Short Title.	3. Expenditure of moneys. Schedule.

A BILL INTITULED

AN ACT to authorize the Auckland Harbour Board to Title.
borrow the Sum of One million Pounds for the
Purpose of constructing Harbour Works.

5 BE IT ENACTED by the General Assembly of New
Zealand in Parliament assembled, and by the authority
of the same, as follows:—

1. This Act may be cited as the Auckland Harbour Short Title.
Board Loan and Empowering Act, 1937.

10 2. It shall be lawful for the Board from time to time, Power to raise
as it may require, to borrow in accordance with the £1,000,000.
provisions of the Harbours Act, 1923, a sum or sums
of money not exceeding in the aggregate the sum of
one million pounds.

15 3. All moneys borrowed under and by the authority Expenditure
of this Act shall be applied and expended in the con- of moneys.
struction of the harbour works specified in the Schedule
hereto:

No. 13—1.

Provided that in the event of the Board expending any moneys from the Harbour Fund of the Board on any such harbour works before the raising of any of the moneys authorized to be borrowed by this Act, then and in such case the Board is authorized to refund to the Harbour Fund from the moneys borrowed under the authority of this Act the amount of any moneys so expended, and any amount so refunded shall be deemed to have been applied and expended on such harbour works. 5 10

Schedule.

SCHEDULE.

EXPORT wharf, with buildings and equipment, and breastwork, dredging, roading, and access in connection therewith.
Special wharfage accommodation, with buildings and equipment for passenger and tourist vessels.
Eastern waterfront reclamation and construction of breastworks, and quays in connection therewith.