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This PUBLIC BILL originated in the HOUSE OF REPRESENTATIVES, and, having this day passed as now printed, is transmitted to the LEGISLATIVE COUNCIL for its concurrence.

*House of Representatives,
28th October, 1904.*

Rt. Hon. R. J. Seddon.

AID TO PUBLIC WORKS AND LAND SETTLEMENT.

ANALYSIS.

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| Title.
1. Short Title.
2. "New Zealand Loans Act, 1904," applied.
3. Colonial Treasurer may raise £750,000.
4. Rate of interest. | 5. Moneys raised to be credited to Public Works Fund, and applied for works and purposes in Schedule.
Schedule. |
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A BILL INTITULED

AN ACT to authorise the Raising of Money in Aid of certain Public Works and Purposes. Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act is "The Aid to Public Works and Land Settlement Act, 1904." Short Title.

2. This Act shall be deemed to be an authorising Act within the meaning of "The New Zealand Loans Act, 1904," and the moneys hereinafter authorised to be raised shall be raised under and subject to the provisions of that Act accordingly. "New Zealand Loans Act, 1904," applied.

3. The Colonial Treasurer is hereby empowered to raise, on the security of and charged upon the public revenues of New Zealand, such sums of money, not exceeding in the whole the sum of seven hundred and fifty thousand pounds, as he thinks fit. Colonial Treasurer may raise £750,000.

4. The sums so raised shall bear interest at such rate (not exceeding four pounds ten shillings per centum per annum) as the Colonial Treasurer prescribes. Rate of interest.

5. All moneys raised under the authority of this Act shall, as and when raised, be paid into the Public Account to the credit of the Public Works Fund, and shall from time to time be applied to the works and purposes specified in the Schedule hereto in such amounts as are from time to time appropriated by Parliament: Provided that any of the aforesaid moneys appropriated to specific roads or bridges may from time to time, without further authority or appropriation than this Act, be paid over in whole or in part to the local authority in whose district the works are situate, or under whose control such works are usually performed, upon such terms and conditions as in each case the Minister in charge determines by agreement with such local authority. Moneys raised to be credited to Public Works Fund, and applied for works and purposes in Schedule.

Schedule.

SCHEDULE.

Works and Purposes.	Amount.
1. In respect of railways :—	£
The construction of the following railways :—	
Kawakawa—Grahamtown	} 275,000
Helensville Northwards	
Paeroa—Waihi	
Gisborne—Karaka	
Egmont Branch... ..	
Stratford—Kawakawa	
Marton—Te Awamutu	
Blenheim—Waipara	
Midland	
Greymouth—Hokitika (extension to Ross)	
Ngahere—Blackball	
Otago Central	
Heriot Extension	
Catlin's—Seaward Bush	
Riversdale—Switzers	
Permanent-way or other materials... ..	
Additional rolling-stock for open lines, and such other works and purposes in connection therewith as may be authorised	75,000
2. In respect of land settlement and goldfields development :—	
The construction of roads, tracks, and bridges for the purpose of opening up back blocks, and such other works and purposes in connection therewith as may be authorised	350,000
The like for the purpose of developing the goldfields	20,000
3. In respect of telegraph extension	30,000
Total	£750,000