

Mr. Fraser.

BUILDING TRADES EMPLOYEES' TOOLS OF TRADE INSURANCE.

ANALYSIS.

- Title.
- 1. Short Title.
- 2. Interpretation.
- 3. Employers to insure workers' tools of trade against loss by fire.
- 4. Employer to have insurable interest.
- 5. Employer to pay insurance-moneys to worker.
- 6. Employer failing to insure liable for amount of loss.
- 7. Employer to produce policies of insurance.

A BILL INTITULED

AN ACT to provide for the Insurance against Loss by Fire of Workers' Tools of Trade. Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows :—

1. This Act may be cited as the Building Trades Employees' Tools of Trade Insurance Act, 1928, and shall come into force on the first day of January, nineteen hundred and twenty-nine. Short Title.

2. In this Act, unless the context otherwise requires,— Interpretation. "Worker" means a worker within the meaning of subsection one of section two of the Industrial Conciliation and Arbitration Act, 1925 :

"Employer" means an employer within the meaning of said subsection one of section two of the Industrial Conciliation and Arbitration Act, 1925 :

"Tools of trade" means the tools of trade owned by a worker. 3. It shall be the duty of an employer or employers employing workers engaged in or in connection with any building trade to insure against loss by fire, to the full insurable value thereof, all tools of trade of workers employed by such employer or employers while such tools of trade are in and upon the premises where the building operations of such employer or employers are being carried on during the course of the employment of the worker. Employers to insure workers' tools of trade against loss by fire.

4. For the purpose of effecting the insurance aforesaid the employer shall be deemed to have an insurable interest in tools of trade of workers within the meaning of section three hereof. Employer to have insurable interest.

5. The employer shall, upon receipt of insurance-moneys payable in respect of loss or damage by fire of any tools of trade covered by insurance as provided by section three hereof, pay the same to the worker Employer to pay insurance-moneys to worker.

whose tools of trade shall have been destroyed or damaged by fire ; and such worker shall have a right to recover the amount of any such insurance from the employer in any Court of law.

Employer failing to insure liable for amount of loss.

6. If any employer shall fail to effect insurance on a worker's tools of trade as provided by section *three* hereof he shall, upon the occurrence of loss or damage by fire to a worker's tools of trade while such tools of trade are in or upon the premises referred to in section *three* hereof, be liable at the suit of such worker to pay to such worker the amount such worker would have received by virtue of the provisions of sections *three* and *five* hereof had such tools of trade been insured by the employer as provided by section *three* hereof. 5 10

Employer to produce policies of insurance.

7. An employer employing workers engaged in or in connection with any building trade shall, while any tools of trade of any worker employed by him are in or upon the premises where the building operations of such employer are being carried on, upon demand of any officer of the Government Labour Department produce to such officer the policy or policies of insurance in respect of such tools of trade, and the last receipt for the premium payable in respect thereof. 15