

*This PUBLIC BILL originated in the HOUSE OF REPRESENTATIVES, and, having this day passed as now printed, is transmitted to the LEGISLATIVE COUNCIL for its concurrence.*

*House of Representatives,*

*5th September, 1946.*

*Mr. McCombs*

## CHRISTCHURCH CITY EMPOWERING

[LOCAL BILL]

### ANALYSIS

- Title.  
1. Short Title.  
2. Definitions.

3. Transfer of moneys of any trading undertaking subject to the terms, conditions, and provisions approved by the Local Government Loans Board.  
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### A BILL INTITULED

AN ACT to require the Christchurch City Council, on Title.  
transferring any Surplus Moneys from any Trading  
Undertaking to the General Account, to transfer  
5 the Moneys subject to the Payment of Interest and  
to the Retransfer of the Moneys on Terms and  
Conditions approved by the Local Government  
Loans Board.

BE IT ENACTED by the General Assembly of New  
10 Zealand in Parliament assembled, and by the authority  
of the same, as follows:—

1. This Act may be cited as the Christchurch City Short Title.  
Empowering Act, 1946.

## Definitions.

2. In this Act, unless the context otherwise requires,—  
 “ Board ” means the Local Government Loans  
 Board:

“ Council ” means the Christchurch City Council.

Transfer of  
 moneys of any  
 trading under-  
 taking  
 subject to  
 the terms,  
 conditions, and  
 provisions  
 approved by  
 the Local  
 Government  
 Loans Board.

3. (1) Notwithstanding anything to the contrary in 5  
 section one hundred and twenty-nine of the Municipal  
 Corporations Act, 1933, the Council shall, in making a  
 transfer of any surplus remaining to the credit of the  
 account of any trading undertaking of the Council to  
 the General Account, by resolution prescribe that 10  
 the transfer shall be made subject to such terms and  
 conditions and provisions as to retransfer, whether in  
 one sum or by instalments, as the Board shall approve,  
 and also subject until the retransfer to such pay-  
 ment of interest (if any) on moneys not retransferred 15  
 as the Board shall approve.

(2) No terms, conditions, or provisions approved by  
 the Board shall be varied except with the express  
 approval of the Board.

## Offences.

4. If the Council at any time refuses or fails to 20  
 observe or carry out any term, condition, or provision  
 approved by the Board as aforesaid, every member of  
 the Council who consents thereto commits an offence  
 and shall be liable on summary conviction to a penalty  
 not exceeding *fifty* pounds. 25

Audit Office  
 to enforce  
 resolutions.

5. It shall be the duty of the Audit Office to see that  
 the terms, conditions, and provisions of any resolution  
 passed by the Council and approved by the Board are  
 observed and performed by the Council, and to institute  
 proceedings for offences under this Act. 30