

Mr. Lewis.

CANTERBURY COLLEGE POWERS ACT 1898 AMENDMENT.

[LOCAL BILL.]

ANALYSIS.

- Title.
- Preamble.
- 1. Short Title.
- 2. Interpretation.
- 3. Board to have power to pay out of capital or income £6,250 to the Board of Governors of the Canterbury Agricultural College.

A BILL INTITULED

AN ACT to amend "The Canterbury College Powers Act, 1898." Title.

WHEREAS under and by virtue of the provisions contained in the Preamble.

5 last paragraph of section fifty-four of "The Canterbury College and Canterbury Agricultural College Act, 1896," His Honour Mr. Justice Denniston, a Judge of the Supreme Court of New Zealand, made an award, dated the twenty-eighth day of June, one thousand eight hundred and ninety-seven, deciding that the sum of six thousand two hundred and fifty pounds, with interest at the rate of five

10 per centum per annum from the said twenty-eighth day of June, one thousand eight hundred and ninety-seven, was payable by the College to the Board of Governors of the Canterbury Agricultural College : And whereas by "The Canterbury College Powers Act, 1898," section

15 borrow money to pay to the Board of Governors of the Canterbury Agricultural College the said sum of six thousand two hundred and fifty pounds : And whereas the Board is desirous of paying the said sum either out of capital moneys or income of the said College which may from time to time be in the hands or at the disposal of

20 the said Board, or as may seem best to the said Board : And whereas the said Board has from time to time applied capital and income moneys of the said College in partial discharge of the obligations of the College under the said award : And whereas doubts have arisen as to whether the said Board had or has power to pay the said sum

25 out of such capital or income, and it is desirable to give the Board such power and to remove such doubts :

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows :—

30 1. The Short Title of this Act is "The Canterbury College Powers Act 1898 Amendment Act, 1903." Short Title.

2. The provisions of this Act shall be read into and form part of "The Canterbury College Powers Act, 1898"; and the said last-mentioned Act shall be read and construed in the same manner as if the said provisions had originally been contained therein. Interpretation.

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Board to have power to pay out of capital or income £6,250 to the Board of Governors of the Canterbury Agricultural College.

3. The Board is hereby authorised from time to time, as and when it shall be deemed to be expedient so to do, to pay and apply any capital moneys or income of the said College which are or is or may from time to time be in its hands or at its disposal, including any such moneys or income as may be derived from any lands held by the said College as an endowment for classical schools or superior education, in discharge of the liability of the said Board to the Board of Governors of the Canterbury Agricultural College under the said award, or any balance which is now or may from time to time hereafter remain unpaid in respect thereof. 5  
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