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Hon. Mr. Carroll.

CHARITABLE GIFTS.

ANALYSIS.

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| <p>Title.</p> <p>1. Short Title.</p> <p>2. When certain property exempt from duty.</p> | <p>3. In certain cases principal Act to apply.</p> <p>4. Act to form part of "The Charitable Gifts Duties Exemption Act, 1885."</p> |
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A BILL INTITULED

AN ACT to exempt Charitable Gifts from the Payment of Duty. Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act is "The Charitable Gifts Act, 1901." Short Title.

Struck out.

2. In this Act, if not inconsistent with the context,—
"Public institution" means any public charitable or educational institution, however formed or constituted, if carried on for any public charitable or public educational purpose irrespective of class or creed, and not for pecuniary profit.

Interpretation.

3. (1.) Where, by deed or will, any property is voluntarily conveyed, devised, bequeathed, or transferred to trustees in trust for the benefit of the public, or to or for the benefit of any public institution, such conveyance, devise, bequest, or transfer shall be free of all duties which would but for this Act be payable thereon.

Gifts to public or public institutions free from duty.

(2.) This section extends to any public institution, whether or not in existence at the time of the conveyance, devise, bequest, or transfer.

4. "The Charitable Gifts Duties Exemption Act, 1883," is hereby repealed.

Repeal.

New Clauses.

2. Where by deed or will any property is voluntarily conveyed, devised, bequeathed, or transferred to trustees in trust for the benefit of the public, such conveyance, devise, bequest, or transfer shall be exempt from all duties which, but for this Act, would be payable thereon.

When property pt from duty.

3. The principal Act shall apply to any charitable bequest, whether or not the institution in whose favour it is made is in existence at the time of the bequest.

When principal Act to apply.

4. This Act shall form part of and be read together with "The Charitable Gifts Duties Exemption Act, 1885" (herein called "the principal Act").

Act to form part of "The Charitable Gifts Duties Exemption Act, 1885."