

Right Hon. Mr. Forbes.

COMMERCIAL TRUSTS AMENDMENT.

ANALYSIS.

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| Title.
1. Short Title. | 2. Sections 3 and 4 of principal Act
modified. |
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A BILL INTITULED

AN ACT to amend the Commercial Trusts Act, 1910. Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Commercial Trusts Amendment Act, 1934-35, and shall be read together with and deemed part of the Commercial Trusts Act, 1910 (hereinafter referred to as the principal Act). Short Title.
See Reprint
of Statutes,
Vol. VIII, p. 713

2. In any proceedings for an offence under section three or section four of the principal Act, it shall be a sufficient defence if the defendant proves all of the following matters to the satisfaction of the Court, that is to say:— Sections 3 and 4
of principal Act
modified.

- (a) That the specific act or acts charged against him were not unfair to the person or persons immediately affected, having regard to the circumstances of the case:
- (b) That the specific act or acts charged against him were not prejudicial either to any industry carried on in New Zealand or to the public welfare:
- (c) That acts of the nature of the specific act or acts charged against him, if commonly practised or repeated, would not, in similar circumstances, be unfair to the persons immediately affected, and would not be prejudicial either to any industry carried on in New Zealand or to the public welfare.

By Authority: G. H. LONEY, Government Printer, Wellington.—1935.

No. 107—1.