

This PUBLIC BILL originated in the HOUSE OF REPRESENTATIVES and having this day passed as now printed is transmitted to the LEGISLATIVE COUNCIL for its concurrence.

*House of Representatives,
14th October, 1872.*

(*Mr. Bathgate.*)

Dunedin Gas and Water Works Loan.

ANALYSIS.

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| <p>Title. Preamble. 1. Short Title.</p> | <p>2. Municipal Corporation of Dunedin may borrow money for Waterworks. 3. Money to be borrowed under "The City of Dunedin Borrowing Act, 1871," limited to £30,000, and to be expended on Gasworks.</p> |
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A BILL INTITULED

AN ACT to authorize the Municipal Council of the City of Dunedin to raise Money for the purpose of constructing Gasworks and Waterworks for the supply of the City of Dunedin.

Title.

WHEREAS it is expedient to repeal "The City of Dunedin Borrowing Act, 1871," and to make other provisions for enabling the Municipal Council of the City of Dunedin to raise money for the purpose of constructing or purchasing Gasworks and Waterworks for the supply of the City with water, as hereinafter mentioned :

Preamble.

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows :—

1. The Short Title of this Act shall be "The Dunedin Gas and Water Works Loan Act, 1872."

Short Title.

2. The Municipal Council of the City of Dunedin may borrow any sum or sums of money not exceeding in the whole the sum of one hundred thousand pounds, and may secure the repayment of the same with interest, in manner provided by "The Municipal Corporations Waterworks Act, 1872," and may apply the same in the construction or purchase of Waterworks under the provisions of the said Act for the supply of the City of Dunedin and suburbs with water.

Municipal Corporation of Dunedin may borrow money for Waterworks.

3. The amount authorized to be borrowed under "The City of Dunedin Borrowing Act, 1871," is hereby limited to a sum not exceeding in the whole thirty thousand pounds, and all moneys so borrowed shall be expended solely for the purchase or construction of Gasworks for the supply of the City of Dunedin with gas, and the fifth section of the said Act shall be read as if the sum of thirty thousand pounds had been set forth therein in place of the sum of one hundred thousand pounds therein contained.

Money to be borrowed under "The City of Dunedin Borrowing Act, 1871," limited to £30,000 and to be expended on Gasworks.