

Hon. Mr. Seddon.

DEBTS RECOVERY LIMITATION.

ANALYSIS.

<p>Title. 1. Short Title.</p>	<p>2. Actions for debt to be brought within two years. 3. No recovery of debt under £20 for goods sold.</p>
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A BILL INTITULED

AN ACT for Limitation of Actions for Debt, and to prohibit Actions for Small Debts for Goods sold and delivered. Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows :—

1. The Short Title of this Act is "The Debts Recovery Limitation Act, 1895." It shall come into operation on the *first* day of January, one thousand eight hundred and ninety-six. Short Title.

2. The period prescribed by an Act passed in the twenty-first year of the reign of King James the First, chapter sixteen, and shortly intituled "The Limitation Act, 1625," as that within which must be commenced and sued all actions of debt grounded upon any lending or contract without specialty, is hereby limited as follows, that is to say :— Actions for debt to be brought within two years.

15 To two years after the cause of action arose, if it arises after the commencement of this Act :
In all other cases to two years after the commencement of this Act, but not exceeding six years after the cause of action arose.

20 3. Notwithstanding anything contained in the above-mentioned Act or elsewhere to the contrary, it is hereby enacted that it shall not be lawful to commence or maintain any action, or to recover in any Court any money, debt, or demand, in respect of goods sold and delivered after the commencement of this Act unless the price of
25 the goods exceeds twenty pounds. No recovery of debt under £20 for goods sold.