

*This PUBLIC BILL originated in the HOUSE OF REPRESENTATIVES, and, having this day passed as now printed, is transmitted to the LEGISLATIVE COUNCIL for its concurrence.*

*House of Representatives,  
28th August, 1931.*

*Right Hon. Mr. Forbes.*

**FINANCE (No. 3).**

Title.

ANALYSIS.

1. Short Title.

2. Extension for one year of duration of Part IV of Finance Act, 1930.

3. Authorizing reduction of rates of interest payable on deposits in savings-banks.

**A BILL INTITULED**

AN ACT to extend the Duration of Part IV of the Finance Act, 1930, and to make Provision with respect to the Rates of Interest payable by Savings-banks. Title.

5 BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Finance Act, 1931 (No. 3).

2. Section forty of the Finance Act, 1930, is hereby amended

10 as follows:—

(a) By omitting from subsection one the reference to the thirty-first day of August, nineteen hundred and thirty-one, and substituting a reference to the thirty-first day of August, nineteen hundred and thirty-two:

15 (b) By omitting from paragraph (a) of subsection two the reference to the first day of September, nineteen hundred and thirty-one, and substituting a reference to the first day of September, nineteen hundred and thirty-two:

20 (c) By omitting from paragraph (b) of subsection two the reference to the thirty-first day of August, nineteen hundred and thirty-one, and substituting a reference to the thirty-first day of August, nineteen hundred and thirty-two:

25 (d) By omitting from paragraph (c) of subsection two the reference to the thirtieth day of June, nineteen hundred and thirty-one, and substituting a reference to the thirtieth day of June, nineteen hundred and thirty-two:

30 (e) By omitting from paragraph (d) of subsection two the reference to the thirty-first day of March, nineteen hundred and thirty-one, and substituting a reference to the thirty-first day of March, nineteen hundred and thirty-two.

Short Title.

Extension for one year of duration of Part IV of Finance Act, 1930.

Authorizing  
reduction of rates of  
interest payable on  
deposits in  
savings-banks.

3. The trustees of any savings-bank under the Savings-banks Act, 1908, may at any time before the thirty-first day of October, nineteen hundred and thirty-one, with the concurrence of the Minister of Finance but without complying with the requirements of section twenty-three of the said Act, reduce the rate of interest payable on moneys deposited in such savings-bank, and every reduction of the rates of interest heretofore so made since the first day of July, nineteen hundred and thirty-one, is hereby validated.

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By Authority: W. A. G. SKINNER, Government Printer, Wellington.—1931.