[As Reported From the Committee of the Whole]

House of Representatives, 3 September 1969.

Words inserted by the Committee are shown in roman underlined with a double rule.

Hon. Mr McKay

FAMILY BENEFITS (HOME OWNERSHIP) AMENDMENT

ANALYSIS

Title

Short Title
 Housing purposes

A BILL INTITULED

An Act to amend the Family Benefits (Home Ownership) Act 1964

BE IT ENACTED by the General Assembly of New Zealand 5 in Parliament assembled, and by the authority of the same, as follows:

1. Short Title—This Act may be cited as the Family Benefits (Home Ownership) Amendment Act 1969, and shall be read together with and deemed part of the Family Benefits (Home Ownership) Act 1964* (hereinafter referred to as the principal Act).

2. Housing purposes—(1) Section 3 of the principal Act is hereby amended by inserting, after paragraph (c), the following paragraph:

"(cc) The acquisition of land, otherwise than from the Crown, with a dwelling thereon that has been previously occupied, to be used by the beneficiary as a home for the beneficiary and for the family of the beneficiary:".

*1964, No. 32

No. 29-2

Price 5c

15

(2) Section 3 of the principal Act is hereby further amended by repealing paragraph (h), and substituting the

following paragraph:

"(h) The repayment, in whole or in part, of the unpaid balance of an advance previously made for housing purposes under this Act or under the Family Benefits (Home Ownership) Act 1958 that has become repayable pursuant to a determination of the Commission under paragraph (b) or paragraph (c) of subsection (2) of section 19 of this Act or pursuant to subsection (4) of that section."