

FISH ROYALTIES AMENDMENT BILL

EXPLANATORY NOTE

THIS Bill amends the Fish Royalties Act 1985. The effect of the amendments is to continue the current royalties at the same rates for the forthcoming fishing year (1 October 1986—30 September 1987).

*Price \$1.50
incl. GST \$1.65*

No. 60—1

Hon. Colin Moyle

FISH ROYALTIES AMENDMENT

ANALYSIS

Title	3. Royalties payable by other commercial fishermen taking fish in quotas
1. Short Title	4. Dates for payments of royalties
2. Royalties payable by quota holders	

A BILL INTITULED

An Act to amend the Fish Royalties Act 1985

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. Short Title—This Act may be cited as the Fish Royalties Amendment Act 1986, and shall be read together with and deemed part of the Fish Royalties Act 1985* (hereinafter referred to as the principal Act).

10 **2. Royalties payable by quota holders**—Section 2 of the principal Act is hereby amended by adding the following subsection:

15 “(4) This section shall also apply in respect of quotas allocated in respect of the fishing year that commences with the 1st day of October 1986 and ends with the close of the 30th day of September 1987.”

3. Royalties payable by other commercial fishermen taking fish in quotas—Section 3 of the principal Act is hereby amended by adding the following subsection:

20 “(3) This section shall also apply in respect of all fish taken during the fishing year that commences with the 1st day of

*1985, No. 140

October 1986 and ends with the close of the 30th day of September 1987.”

4. Dates for payments of royalties—The principal Act is hereby amended by repealing section 4, and substituting the following section: 5

“4. (1) The royalties payable under section 2 of this Act shall be payable to the Crown in 4 equal instalments in respect of each fishing year on the 31st day of December, the 31st day of March, the 30th day of June, and the 30th day of September in that fishing year. 10

“(2) The royalties payable under section 3 of this Act shall be payable to the Crown on the 31st day of December, the 31st day of March, the 30th day of June, and the 30th day of September in any fishing year in each case in respect of fish taken before the specified date, being fish on which royalties 15 are payable under that section and in respect of which royalties have not already been paid.”