

Hon. Mr. Larnach.

GOLD DUTY APPLICATION.

ANALYSIS.

Title.  
1. Short Title.

2. Gold duty to be applied only for the develop-  
ment of mining industries within mining  
districts.

A BILL INTITULED

AN ACT to limit the Application of the Revenues accruing from  
the Export Duty on Gold produced in any District for the  
development of the Mining Industry within such District. Title.

5 BE IT ENACTED by the General Assembly of New Zealand in  
Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act is "The Gold Duty Application Short Title.  
Act, 1887."

2. After the commencement of this Act, all revenues accruing  
10 from the export duty on gold produced in any borough or county, and  
payable to such borough or county by the Colonial Treasurer under  
"The Financial Arrangements Act, 1876," shall be paid by him to  
a separate account in the Borough Fund or County Fund, as may  
15 be the case; and shall from time to time be applied by the Council  
of such borough or county, in such amounts as the said Councils  
shall respectively determine, in and towards the construction of roads  
other than main roads, and tracks, or in aid of the construction,  
extension, or repair of water-races, sludge-channels, tail-races, or for  
the encouragement of prospecting for gold or other minerals, or  
20 otherwise as will tend to the development of the mining industry  
within the borough or that part of the county wherein such gold was  
produced; and it shall not be lawful for any Borough Council or  
County Council as aforesaid to apply any part of the said revenues to  
any purpose whatsoever other than as herein mentioned.

Title.  
Short Title.  
Gold duty to be applied only for the development of mining industries within mining districts.