

Mr. Guinness.

GREYMOUTH HARBOUR BOARD EMPOWERING.

[LOCAL.]

ANALYSIS.

Title.
Preamble.
1. Short Title.

2. Empowering Board to expend royalties in prospecting.

A BILL INTITULED

AN ACT to authorise the Greymouth Harbour Board to expend
Moneys in Prospecting for Coal on the Westland-Grey Coal
Reserve and the Nelson-Grey Coal Reserve. Title.

5 WHEREAS, by the "Greymouth Harbour Board Act, 1884," the
Board thereby constituted was endowed with the revenues arising
from the lease, occupation, or other disposal of, and the rents, royal-
ties, fees, and other moneys derivable from the pieces of land known
as the Westland-Grey Coal Reserve and the Nelson-Grey Coal
10 Reserves, as the same are respectively described in the First and
Second Schedules of "The Westland and Nelson Coalfields Adminis-
tration Act, 1877," less all costs and expenses of collecting the same,
and also with all profits arising from the Greymouth-Brunner Coal-
fields Railway remaining after payment of all the costs of maintenance
15 and working-expenses, and any claims for compensation in respect of
injuries arising from accidents on the railway, and also with all
wharfage and tonnage rates in the Harbour of Greymouth, including
all charges for the use of staiths and other charges on coal brought
for shipment in the said harbour, less all costs and expenses of collect-
20 ing the same: And whereas the said Board is desirous that the said
coal reserves should be further developed, in order that its various
sources of revenue may be augmented, and for that purpose requires
the necessary authority to expend from time to time such portions of
the royalties received by it for and in respect of coal won from the
25 parcels of land described in the First and Second Schedules of "The
Westland and Nelson Coalfields' Administration Act, 1877," in pro-
specting the said coal reserves: Preamble.

BE IT THEREFORE ENACTED by the General Assembly of New
Zealand in Parliament assembled, and by the authority of the same,
30 as follows:—

1. The Short Title of this Act is "The Greymouth Harbour
Board Empowering Act, 1894." Short Title.

No. 73—1.

Empowering Board
to expend royalties
in prospecting.

2. It shall be lawful for the Greymouth Harbour Board and it is hereby authorised and empowered to spend from time to time such sum or sums of money derived by it from royalties on coal won from the parcels of land described in the First and Second Schedules of "The Westland and Nelson Coalfields Administration Act, 1877," as it may deem advisable for the purpose of searching and prospecting for coal within the said coal reserves as described in the First and Second Schedules of "The Westland and Nelson Coalfields Administration Act, 1877," and also may contract and agree with the lessee or lessees of any portion of the said coal reserves to carry on prospecting operations, either by paying to such lessee or lessees the entire cost of such prospecting operations, or by paying to such lessee or lessees a subsidy towards the cost of such prospecting operations as the said Board shall consider advisable.