

Mr Keating

HASTINGS CITY SPECIAL RATES CONSOLIDATION

[LOCAL]

ANALYSIS

Title

- 1. Short Title
- 2. Power to levy consolidated rate

A BILL INTITULED

An Act to empower the Hastings City Council to consolidate its special rates and levy the same over the whole city

BE IT ENACTED by the General Assembly of New Zealand
5 in Parliament assembled, and by the authority of the same, as follows:

1. Short Title—This Act may be cited as the Hastings City Special Rates Consolidation Act 1957.

2. Power to levy consolidated rate—(1) Notwithstanding
10 anything to the contrary in the Municipal Corporations Act 1954, the Hastings City Council may from time to time, in lieu of any special rates made and levied, whether before or after the passing of this Act, over the whole of the City of Hastings or over any defined portion or portions thereof, by
15 special order make and levy an annually recurring rate on a uniform basis for the whole of the city (hereinafter referred to as a consolidated rate) on all rateable property within the city of an amount calculated to produce a sum greater than
the annual charges payable in respect of the loans secured
20 by such special rates by an amount equal to ten per cent of those annual charges:

No. 13—1

2 *Hastings City Special Rates Consolidation*

Provided that nothing in this section or in any special order made thereunder shall affect the liability of the Crown for the payment of any special rates in accordance with the provisions in that behalf of section one hundred and thirty-one of the Local Authorities Loans Act 1956. 5

(2) The powers conferred by the last preceding subsection shall extend so as to apply in respect of special rates made and levied, whether before or after the passing of this Act, by any local authority other than the Hastings City Council over any area which now is or may hereafter become part of the City 10 of Hastings.

(3) Every special order made under this section shall specify the several special rates in lieu of which the consolidated rate is made, and shall be published in the *Gazette*.

(4) Nothing in this section shall prejudicially affect the 15 security afforded by any special rate to the holders of any securities.

(5) The proceeds of a consolidated rate made and levied under this section shall be applied for the purposes of the several rates in lieu of which the consolidated rate was made. 20

(6) All acts of the Hastings City Council heretofore done in making, levying, and demanding a consolidated rate for the year ending with the thirty-first day of March, nineteen hundred and fifty-eight, are hereby validated, and that rate is 25 hereby declared to have been validly and lawfully made, levied, and demanded.