

Otago Education Reserves Abandonment.

ANALYSIS.

Title.	
Preamble.	
1. Short Title.	
2. Sixth section of "Otago Education Reserves Abandonment Act 1868" repealed.	4. Governor empowered to grant reserves to Superintendent.
3. Governor empowered to fix time for commencement.	5. How reserves to be dealt with.

A BILL INTITULED

AN ACT to amend "The Otago Education Reserves Abandonment Act 1868."

WHEREAS by "The Otago Education Reserves Abandonment Act 1868" hereinafter referred to as "the said Act" it was among other things enacted that the said Act should not come into operation until reserves proved to the satisfaction of the Governor in Council to be of at least equal value in the aggregate to the reserves by the said Act authorized to be relinquished should have been granted to trustees appointed under certain Ordinances of the Superintendent and Provincial Council of the Province of Otago in the said Act mentioned And whereas the said provision is inconvenient and it is expedient that the same should be repealed

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled and by the authority of the same as follows—

1. The Short Title of this Act shall be "The Otago Education Reserves Abandonment Act 1870."
2. The sixth section of the said Act is hereby repealed.
3. As soon as the Governor in Council shall be satisfied that reserves of at least equal value in the aggregate to the reserves mentioned in the several Schedules to the said Act have been at any time heretofore or hereafter made and set apart in lieu thereof and for like purposes and can lawfully be granted to the Superintendent of Otago upon the trusts hereinafter mentioned it shall be lawful for the Governor by Order in Council to declare that the said Act shall come into operation on such day after the date of such Order in Council as shall be therein fixed and the said Act shall come into operation on such day.
4. When the said Act has come into operation it shall be lawful for the Governor in Council to grant the whole or any part of the reserves so made and set apart to the Superintendent for the time being of the Province of Otago and his successors under "The Public Reserves Act 1854" upon trust for the establishment and maintenance of a University in the City of Dunedin and of public schools within the Province of Otago and for the general advancement of education in the said Province.
5. When any grant has been made in pursuance of the last preceding section the lands comprised in such grant shall be managed and dealt with in such manner as shall from time to time be provided by any Ordinance of the Superintendent and Provincial Council of the Province of Otago made in the manner required by "The Public Reserves Act 1854" and "The Public Reserves Act Amendment Act 1862" And until other provision shall be so made the said lands shall be dealt with and managed in the same manner in all respects as if the same had been so granted before the day on which the Ordinance of the Superintendent and Provincial Council of the Province of Otago shortly intituled "The Education Reserves Management and Leasing Ordinance 1869" was passed and the said lands had been included in the Schedule to the said Ordinance.