This Public Bill originated in the House of Representatives, and, having this day passed as now printed, is transmitted to the Legislative Council for its concurrence.

House of Representatives.
30th August, 1938.

Mr. Munro.

OTAGO HARBOUR BOARD EMPOWERING.

[Local Bill.]

ANALYSIS.

Title.
1. Short Title.
2. Interpretation.

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3. Special Act.
4. Power to borrow.
Schedule.

A BILL INTITULED

An Act to vest Further Powers in the Otago Harbour Title. Board.

BE IT ENACTED by the General Assembly of New 5 Zealand in Parliament assembled, and by the authority of the same, as follows:—

- 1. This Act may be cited as the Otago Harbour Short Title. Board Empowering Act, 1938.
- 2. In this Act, if not inconsistent with the Interpretation. 10 context,—
 - "Board" means the Otago Harbour Board:
 - "Harbour Fund" means moneys of the Board arising from the sources mentioned in section forty-nine of the Harbours Act, 1923:
 - "Harbour-works" means all works and other objects or purposes mentioned in the Schedule hereto.

No. 20—3.

Special Act.

Power to borrow.

3. This Act shall be deemed to be a special Act within the meaning of the Harbours Act, 1923.

4. The Board may from time to time, subject to the provisions of the Harbours Act, 1923, and the Local Government Loans Board Act, 1926, borrow any sum 5 or sums of money not exceeding in the whole four hundred thousand pounds in addition to any moneys heretofore authorized to be borrowed under or by virtue of any Act. The moneys borrowed under the authority of this Act shall be applied and expended 10 in constructing or carrying into effect the harbour-works specified in the Schedule hereto:

Provided, however, that where the amount of moneys specified in the said Schedule against any particular harbour-work is more than sufficient for such particular 15 harbour-work and leaves a surplus remaining after the completion of such particular harbour-work such surplus may be applied in the completion of any other of the said harbour-works specified in the said Schedule if the amount appropriated to any such harbour-work is 20 not sufficient for its completion:

And provided further that if on the completion of the whole of the harbour-works specified in the said Schedule it is found that any moneys so raised are not required for the completion of such harbour-works such surplus shall be paid into any sinking fund established in connection with the said loan or otherwise applied towards the repayment of the loan:

And provided further that in the event of the Board expending any moneys from the Harbour Fund 30 of the Board on any such harbour-works after the first day of January, nineteen hundred and thirty-nine, and before the raising of any of the moneys authorized to be borrowed by this Act, then and in such case the Board is authorized to refund to the Harbour 35 Fund from the moneys borrowed under the authority of this Act the amount of any moneys so expended, and any amounts so refunded shall be deemed to have been applied and expended on such harbour-works.

SCHEDULE.	_	Schedule.
Completion of the North Spit Mole, and extra works, including purchase or hire of equipment, as may be found necessary for completion of new entrance channel, and the additional navigation lights	£	
required in connection therewith Cost of working second shift of dredges "Otakou" and "Vulcan" and of new system of floating pipe-line for purpose of expediting harbour	55, 000	
improvements	38,500	
and Port Chalmers wharves	95,000	
New Zealand	60,000	
Construction of wharf for use as oil berth New cargo-shed with overhead cranes at Birch Street	25,000	
Wharf, Dunedin	37,000	
carry wharf cranes	12,000	
strengthening of pier to carry wharf cranes	11,000	
Purchase and installation of ten capstans Contributions towards cost of extension of sewers,	4,500	
South Endowment reclamation area	59,500	
Contingencies	2,500	
	£400,000	