



SAVINGS BANK ORDINANCE AMENDMENT ACT, 1856.

IN THE TWENTIETH YEAR OF THE REIGN OF HER MAJESTY QUEEN VICTORIA.

(As reported July 24, 1856.)

SESSION 4, No. 19

ANALYSIS.

Title.
Preamble reciting 26th Section of Savings' Banks Ordinance of 8th Session of the Legislative Council.

- 1. Recited Section repealed.
- 2. Short title.

AN ACT to amend "An Ordinance to provide for the Management of Savings' Banks."

WHEREAS, by the 26th section of an Ordinance of the Lieutenant Governor and Legislative Council of New Zealand, enacted in the 8th Session of the said Council, intituled "An Ordinance to provide for the Management of Savings' Banks," provision is made for a periodical division among the Depositors, in any Bank established under the said Ordinance, of any surplus of the income of such Bank ~~exceeding in amount~~ the sum of One Hundred Pounds, which may remain after the payment of interest on deposits, the expenses of management, and other charges in the said section specified. And whereas such provision having been found practically inconvenient, it is expedient that the said section be repealed.

Preamble reciting 26th Section of Savings' Bank Ordinance of 8th Session of Legislative Council.

over and above

BE IT THEREFORE ENACTED by the General Assembly of New Zealand as follows:

- 1. The said 26th section of the said Ordinance is hereby repealed. Recited section repealed.
- 2. This Act may be cited for all purposes as "The Savings' Bank Ordinance Amendment Act, 1856." Short title,

Passed the House of Representatives
 this twenty fifth day of July, one
 thousand eight hundred and
 fifty six -
 M. Campbell
 Clerk of Ho of Representatives

Challifford
 Speaker

I certify that this Bill is in accordance with the Bill as reported
 Hugh Carleton
 Chairman of Committee