

Hon. Mr. Lee.

SETTLED LAND AMENDMENT.

ANALYSIS.

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| Title. | | |
| 1. Short Title. | | 3. Court may authorize lease of settled land for extended term. |
| 2. Extension of maximum term of certain classes of leases of settled land. | | |

A BILL INTITULED

AN ACT to amend the Settled Land Act, 1908.

Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Settled Land Amendment Act, 1922, and shall be read together with and deemed part of the Settled Land Act, 1908 (hereinafter referred to as the principal Act).

Short Title.

2. Section four of the principal Act is hereby amended by omitting from paragraph (a) of subsection one the words "forty years," and substituting the words "sixty years."

Extension of maximum term of certain classes of leases of settled land.

3. (1.) Where it is shown to the satisfaction of the Court with respect to the district or locality in which any settled land is situated—

Court may authorize lease of settled land for extended term.

(a.) That it is the custom for land therein to be leased or granted for mining purposes for a longer term or on other conditions than the term or conditions specified in that behalf in the principal Act, ~~or in perpetuity~~; or

Cf. 45 and 46 Vict., c. 38, sec. 10.

(b.) That it is difficult to make leases or grants for mining purposes of land therein except for a longer term or on other conditions than the term and conditions specified in that behalf in the principal Act, ~~or except in perpetuity~~;

or

Struck out.

(c.) That it is in the best interests of the beneficiaries in any settled land,—
the Court may, if it thinks fit, authorize generally the tenant for life, or the trustee or trustees of the settlement, to make at any time, and from time to time, leases or grants of or affecting the settled land in that district or locality, or parts thereof, for any term, or for any extension of term, or in perpetuity, at such rental and upon such conditions as to the Court shall seem meet; or the Court may, if it

thinks fit, authorize the tenant for life, or the trustee or trustees of the settlement, to make any such lease or grant in any particular case.

(2.) Thereupon the tenant for life, or the trustee or trustees of the settlement, and, subject to any direction in the order of the Court to the contrary, each of the successors in title of the tenant for life being a tenant for life or having under the provisions of the principal Act the powers of a tenant for life, may make in any case, or in the particular case, a lease or grant of or affecting the settled land, or part thereof, in conformity with the order. 5 10