

Treasury Bills.

ANALYSIS.

Title.		
Preamble.		
1. Short Title.		
2. Colonial Treasurer authorized to make out Treas-		ury Bills to the amount of fifty thousand pounds; such Bills to be made out and issued under the authority of "The Treasury Bills Regulation Act, 1868."

A BILL INTITLED

AN ACT for raising the Sum of Fifty Thousand Pounds (£50,000) by Treasury Bills. Title.

MOST GRACIOUS SOVEREIGN—We, Your Majesty's most dutiful and loyal subjects the Representatives of New Zealand in Parliament assembled, towards raising the supplies which have been cheerfully granted to Your Majesty in this Session of Parliament, have resolved to grant unto Your Majesty the sum hereinafter mentioned. Preamble.

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act shall be "The Treasury Bills Act, 1870." Short Title.

2. Towards making good the supply granted to Her Majesty during the present Session, it shall be lawful for the Colonial Treasurer from time to time to cause any number of Treasury Bills to be made out at the Colonial Treasury, for any sum or sums of money not exceeding in the whole fifty thousand pounds (£50,000) sterling, and all such Treasury Bills shall be prepared made out and issued under the authority of and in the manner prescribed by "The Treasury Bills Regulation Act, 1868," and "The Treasury Bills Regulations Act Amendment Act, 1869," and may bear interest at any rate not exceeding fourpence (4d.) for every one hundred pounds (£100) by the day, in respect of the whole moneys contained therein: Provided always that the currency of the said Bills shall in no case be made to extend beyond the thirty-first day of October, one thousand eight hundred and seventy. Colonial Treasurer authorized to make out Treasury Bills to the amount of fifty thousand pounds; such Bills to be made out and issued under the authority of "The Treasury Bills Regulation Act, 1868."