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(Hon. Mr. Stafford.)

Timaru Municipal Council Empowering and Waterworks Loan.

ANALYSIS.

Title. Preamble. 1. Short Title. 2. Provisions of "The Municipal Corporations	Waterworks Act, 1872," brought into operation in the Borough of Timaru. 3. Council of the Borough of Timaru may borrow money for waterworks.
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A BILL INTITULED

AN ACT to bring the provisions of "The Municipal Corporations Waterworks Act, 1872," into operation in the Borough of Timaru, and to authorize the Municipal Council of the said Borough to raise the sum of Fifteen Thousand Pounds for the construction or purchase of Waterworks for the supply of the Town of Timaru with Water.

WHEREAS by 'The Municipal Corporations Waterworks Act, 1872,' hereinafter called 'the said Act,' it is enacted that the said Act may be brought into operation in and for any borough within any province by an Act or Ordinance of the Superintendent and Provincial Council of such province, and shall take effect in and for such borough on and from any day which by such Act or Ordinance shall be either fixed or directed to be appointed, and except as aforesaid the said Act shall have no effect or operation: And whereas it is expedient that the provisions of the said Act should be brought into operation in the Borough of Timaru, in the Province of Canterbury, from and after the date hereinafter mentioned, notwithstanding that no such Act or Ordinance of the Superintendent and Provincial Council of the said province may have been passed: And it is also expedient that the Municipal Council of the said borough should be authorized to borrow and raise, under the provisions of the said Act, any sum or sums of money not exceeding in the whole the sum of fifteen thousand pounds for the purpose of constructing or purchasing waterworks for the supply of the Town of Timaru with water:

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act shall be "The Timaru Municipal Council Empowering and Waterworks Loan Act, 1875."

2. The provisions of the said Act shall be and the same are hereby brought into operation in and for the Borough of Timaru, and shall take effect from and after the first day of December one thousand eight hundred and seventy-five.

3. The Council of the Borough of Timaru may borrow any sum of money not exceeding in the whole the sum of fifteen thousand pounds, and may secure the repayment of the same, with interest, in manner provided by "The Municipal Corporations Waterworks Act, 1872," and may apply the same in the construction or purchase of waterworks under the provisions of the said Act for the supply of the Town of Timaru with water: Provided always, that no money shall be raised under the provisions of this Act until the undertaking shall have become a duly authorized undertaking within the provisions of the said Act.