

Mr. Hogg.

WAIRARAPA NORTH COUNTY LOAN.

[LOCAL BILL.]

ANALYSIS.

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| <p>Title.</p> <p>1. Short Title.</p> <p>2. Power to Colonial Treasurer to grant loan to Wairarapa North County Council.</p> | <p>3. Special rate over Ridings of Akitio, Castle Point, and Wainuioru.</p> <p>4. Provisions under certain Acts not to apply.</p> <p>5. Provisions under Government Loans to Local Bodies Acts to apply.</p> |
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A BILL INTITULED

AN ACT to authorise the Colonial Treasurer out of Moneys for Loan, under the Provisions of "The Government Loans to Local Bodies Act, 1886," to grant a Loan to the North Wairarapa County Council. Title.

5 BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act is "The Wairarapa North County Loan Act, 1898." Short Title.

10 2. It shall be lawful for the Colonial Treasurer, out of any moneys available for loans under the provisions of "The Government Loans to Local Bodies Act, 1886," to grant a loan to the Wairarapa North County Council of such a sum, not exceeding two thousand five hundred and ten pounds, as shall suffice to pay off and discharge an outstanding loan of the said amount of two thousand five hundred and ten pounds raised by the said Council under "The Counties Act, 1876," and maturing on the thirty-first day of December, one thousand eight hundred and ninety-eight, and such new loan shall be deemed to be a loan for the construction of a public work within the meaning of "The Government Loans to Local Bodies Act, 1886." Power to Colonial Treasurer to grant loan to Wairarapa North County Council.

15 3. The said Council shall forthwith, on receiving a requisition in writing from the Colonial Treasurer, proceed to make a special rate over the Ridings of Akitio, Castle Point, and Wainuioru, in the said County, as security for the purpose of the payment of the annual and other charges on the said loan; and until such special rate shall be made as aforesaid the said loan shall be deemed to be secured on the revenues and endowments or other property of the said Council. Special rate over Ridings of Akitio, Castle Point, and Wainuioru.

20 4. Sections thirty-three to forty-four (both inclusive) of "The Local Bodies' Loans Act, 1886," and sections one hundred and ninety-three to one hundred and ninety-nine (both inclusive) of "The Counties Act, 1886," shall not apply to any loan made under this Act by the Colonial Treasurer. Provisions under certain Acts not to apply.

25 5. The provisions of "The Government Loans to Local Bodies Act, 1886," and its amendments shall, so far as they are not inconsistent with this Act, be incorporated with and form part of it. Provisions under Government Loans to Local Bodies to apply.

By Authority: JOHN MACKAY, Government Printer, Wellington.—1898.