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House of Representatives

Supplementary Order Paper

Tuesday, 13 February 2001

Business Law Reform Bill

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*Proposed motion to divide Bill into 11 Bills*

Hon Paul Swain, in Committee, to move as follows:

That the enacting words, *clauses 1 to 2, and Part 1* be a separate Bill, and that for the enacting words, *clauses 1 to 2*, and the Part heading before *clause 2* there be substituted the following enacting words and clauses:

**The Parliament of New Zealand enacts as follows:**

**1 Title**

- (1) This Act is the Companies Act 1955 Amendment Act **2001**.
- (2) In this Act, the Companies Act 1955 is called "the principal Act".

**2 Commencement**

This Act comes into force on the day after the date on which it receives the Royal assent.

That *Part 2* be a separate Bill, and that for *clause 4* and the Part heading before that clause there be substituted the following enacting words and clauses:

**The Parliament of New Zealand enacts as follows:**

**1 Title**

- (1) This Act is the Companies Act 1993 Amendment Act **2001**.
- (2) In this Act, the Companies Act 1993 is called "the principal Act".

**2 Commencement**

This Act comes into force on the day after the date on which it receives the Royal assent.

That *Part 3* be a separate Bill, and that for *clause 17* and the Part heading before that clause there be substituted the following enacting words and clauses:

**The Parliament of New Zealand enacts as follows:**

**1 Title**

- (1) This Act is the Companies (Registration of Charges) Amendment Act **2001**.
- (2) In this Act, the Companies (Registration of Charges) Act 1993 is called "the principal Act".

**2 Commencement**

This Act comes into force on the day after the date on which it receives the Royal assent.

That *Part 4* be a separate Bill, and that for *clause 19* and the Part heading before that clause there be substituted the following enacting words and clauses:

**The Parliament of New Zealand enacts as follows:**

**1 Title**

- (1) This Act is the Fair Trading Amendment Act **2001**.
- (2) In this Act, the Fair Trading Act 1986 is called "the principal Act".

**2 Commencement**

This Act comes into force on the day after the date on which it receives the Royal assent.

That *Part 5* be a separate Bill, and that for *clause 22* and the Part heading before that clause there be substituted the following enacting words and clauses:

**The Parliament of New Zealand enacts as follows:**

**1 Title**

- (1) This Act is the Financial Reporting Amendment Act **2001**.
- (2) In this Act, the Financial Reporting Act 1993 is called "the principal Act".

**2 Commencement**

This Act comes into force on the day after the date on which it receives the Royal assent.

That *Part 6* be a separate Bill, and that for *clause 31* and the Part heading before that clause there be substituted the following enacting words and clauses:

**The Parliament of New Zealand enacts as follows:**

**1 Title**

- (1) This Act is the Insolvency Amendment Act **2001**.
- (2) In this Act, the Insolvency Act 1967 is called “the principal Act”.

**2 Commencement**

This Act comes into force on the day after the date on which it receives the Royal assent.

That *Part 6A and the Schedule* be a separate Bill, and that for *clauses 40A and 40B* and the Part heading before *clause 40A* there be substituted the following enacting words and clauses:

**The Parliament of New Zealand enacts as follows:**

**1 Title**

- (1) This Act is the Personal Property Securities Amendment Act **2001**.
- (2) In this Act, the Personal Property Securities Act 1999 is called “the principal Act”.

**2 Commencement**

This Act comes into force on a date to be appointed by the Governor-General by Order in Council.

That *Part 6B* be a separate Bill, and that for *clauses 40O and 40P* and the Part heading before *clause 40O* there be substituted the following enacting words and clauses:

**The Parliament of New Zealand enacts as follows:**

**1 Title**

- (1) This Act is the Receiverships Amendment Act **2001**.
- (2) In this Act, the Receiverships Act 1993 is called “the principal Act”.

**2 Commencement**

This Act comes into force on a date to be appointed by the Governor-General by Order in Council.

That *Part 7* be a separate Bill, and that for *clause 41* and the Part heading before that clause there be substituted the following enacting words and clause:

**The Parliament of New Zealand enacts as follows:**

**1 Title**

- (1) This Act is the Securities Amendment Act **2001**.

- (2) In this Act, the Securities Act 1978 is called “the principal Act”.

**2 Commencement**

This Act comes into force on the day after the date on which it receives the Royal assent.

That *Part 8* be a separate Bill, and that for *clause 43* and the Part heading before that clause there be substituted the following enacting words and clause:

**The Parliament of New Zealand enacts as follows:**

**1 Title**

- (1) This Act is the Superannuation Schemes Amendment Act **2001**.
- (2) In this Act, the Superannuation Schemes Act 1989 is called “the principal Act”.

**2 Commencement**

This Act comes into force on the day after the date on which it receives the Royal assent.

That *Part 9* be a separate Bill, and that for *clause 49* and the Part heading before that clause there be substituted the following enacting words and clause:

**The Parliament of New Zealand enacts as follows:**

**1 Title**

- (1) This Act is the Unit Trusts Amendment Act **2001**.
- (2) In this Act, the Unit Trusts Act 1960 is called “the principal Act”.

**2 Commencement**

This Act comes into force on the day after the date on which it receives the Royal assent.

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**Explanatory note**

This Supplementary Order Paper divides the Business Law Reform Bill into the following 11 Bills:

- Companies Act 1955 Amendment Bill:
- Companies Act 1993 Amendment Bill:
- Companies (Registration of Charges) Amendment Bill:
- Fair Trading Amendment Bill:
- Financial Reporting Amendment Bill:
- Insolvency Amendment Bill:

- Personal Property Securities Amendment Bill:
  - Receiverships Amendment Bill:
  - Securities Amendment Bill:
  - Superannuation Schemes Amendment Bill:
  - Unit Trusts Amendment Bill.
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